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Section 3, Sub Section (II)

Government of India
Ministry of Commerce & Industry
Department of Commerce
Udyog Bhawan

Notification No. 89 (RE-2013)/2009-2014

New Delhi, the 6th August, 2014

Subject: Export benefits / incentives against exports to Iran.

S.O.(E) In exercise of the powers conferred by Section 5 of the Foreign Trade (Development and Regulation) Act, 1992 read with Para 2.1 of the Foreign Trade Policy, 2009-2014, the Central Government hereby makes the following amendment in the Para 2.40A of Foreign Trade Policy, 2009-2014:

2. The word 'specific' appearing in the first line of Para 2.40A of Foreign Trade Policy, 2009-2014 is hereby deleted:

3. After deleting, Para 2.40A of Foreign Trade Policy, 2009-2014 shall read as under:

Para 2.40A: Export proceeds against exports to Iran realized in Indian rupees are permitted to avail exports benefits/ incentives under the Foreign Trade Policy, 2009-14, at par with export proceeds realized in freely convertible currency.

4. Effect of this notification: The word 'specific' has been deleted from Para 2.40A of Foreign Trade Policy, 2009-2014.

(Pravir Kumar)

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