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Section 3, Sub Section (II)

Government of India
Ministry of Commerce & Industry
Department of Commerce
Udyog Bhawan

Notification No.105 (RE-2010)/2009-2014

New Delhi, the 5th March, 2012

Subject: Grant of export benefits / incentives to export proceeds realized even in Indian rupees - Exports to Iran regarding.

S.O.(E) In exercise of the powers conferred by Section 5 of the Foreign Trade (Development and Regulation) Act, 1992 read with Para 2.1 of the Foreign Trade Policy, 2009-2014, the Central Government hereby makes the following amendment in the Para 2.40 of Foreign Trade Policy, 2009-2014:

2. The following Sub-Para is added to Para 2.40 of Foreign Trade Policy, 2009-2014:
Para 2.40 A: Export proceeds against specific exports to Iran realized in Indian rupees are permitted to avail exports benefits/ incentives under the Foreign Trade Policy, 2009-14, at par with export proceeds realized in freely convertible currency.

3. Effect of this notification:

In respect of exports to Iran, export proceeds realized even in Indian rupees will be eligible to avail export benefits and incentives.

(Anup K. Pujari)
Director General of Foreign Trade

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