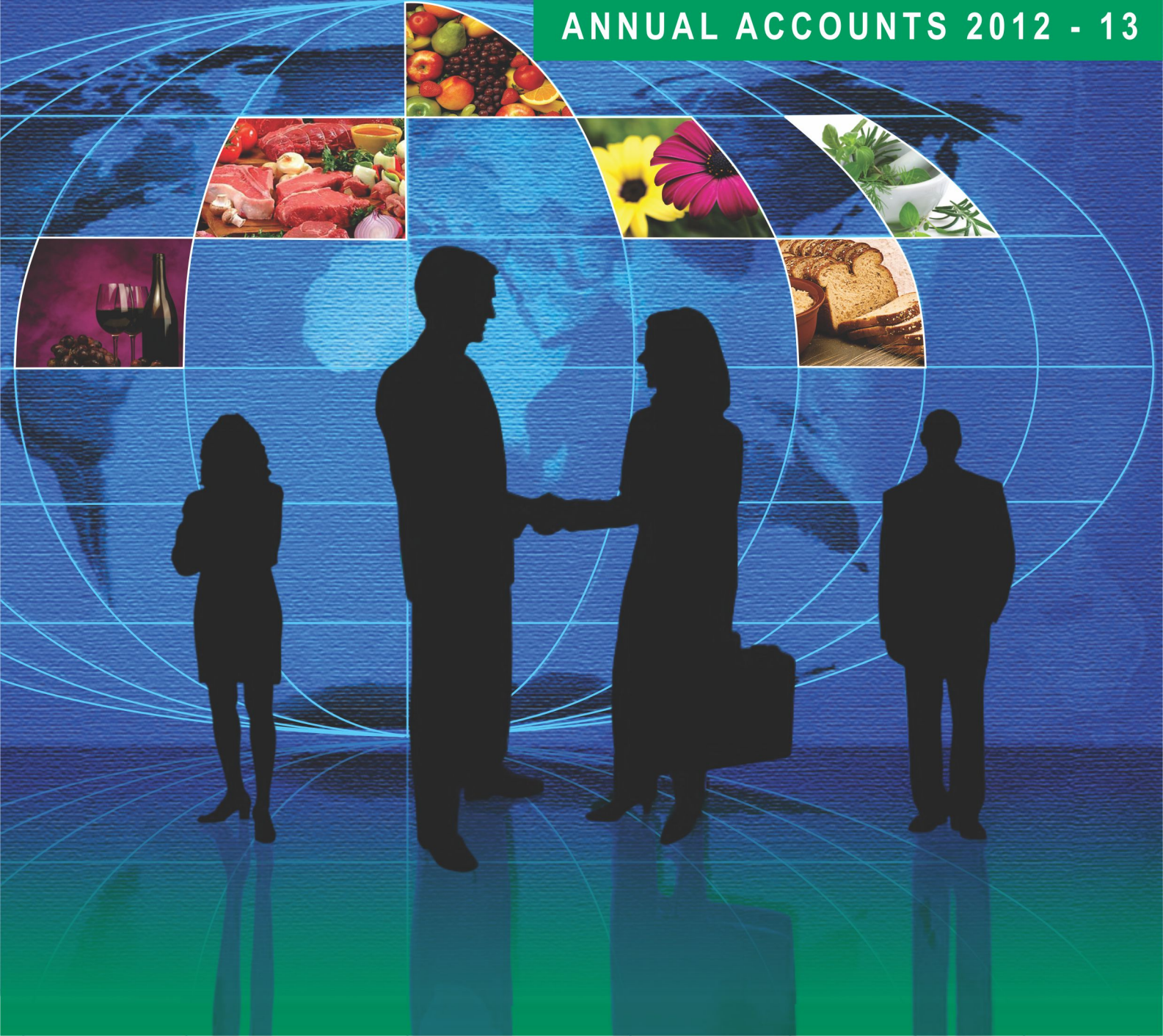




## ANNUAL ACCOUNTS 2012 - 13



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## Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of Agricultural and Processed Food Products Export Development Authority (APEDA) for the year ended on 31 March 2013

1. We have audited the attached Balance Sheet of Agricultural and Processed Food Products Export Development Authority (APEDA) as at 31 March 2013 and the Income and Expenditure Account/ Receipt & Payment Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Section 18(2) of Agricultural and Processed Food Products Export Development Authority Act, 1985. These financial statements are the responsibility of the APEDA's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms etc. Audit observations on financial transactions with regard to compliance with the Laws, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports / CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit. we report that:
  - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - ii. The Balance Sheet and Income & Expenditure Account / Receipt & Payment Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Finance.
  - iii. In our opinion, proper books of accounts and other relevant records have been maintained by Agricultural and Processed Food Products Export Development Authority as required under Section 18(2) of the APEDA Act, 1985 in so far as it appears from our examination of such books.
  - iv. We further report that:

### Comments on accounts

#### (A) Balance sheet

#### (1) Corpus/Capital Fund and Liabilities

#### Current Liabilities and Provisions (Schedule 4) - ₹ 6.22 crore

The above includes Provision for Gratuity and Accumulated Leave Encashment



amounting to ₹ 3.22 crore and ₹ 2.12 crore respectively. These provisions have been created without any actuarial valuation, which is in violation of Accounting Standard (AS) -15 and common format of accounts approved by Government of India. In the absence of any actuarial valuation the Audit is unable to comment upon the adequacy of these provisions. The same issue was raised during the year 2010-11 and 2011-12, however, the management has not taken any corrective action.

**(2) Assets**

**Fixed Assets (Schedule 5) - ₹ 9.95 crore**

The above includes an amount of ₹ 2.25 crore (Net Block) as advance (1st installment) for the purchase of office building at Guwahati which is yet to be transferred to APEDA as on 31.03.2013.

This has resulted in overstatement of Fixed Assets by ₹ 2.25 crore, understatement of Advances by ₹ 2.50 crore and understatement of Corpus/Capital fund by ₹ 0.25 crore (being depreciation charged). The same issue was raised during the year 2011-12, however, the management has not taken any corrective action.

**(B) Income and Expenditure Account**

**Income**

**Interest Earned (Schedule 11) - ₹ 7.52 crore**

The above includes ₹ 29.69 lakh towards interest earned on Wheat Development Fund (WDF) (₹ 14.35 lakh) and Non-Basmati Development Fund (NBDF) (₹ 15.34 lakh). The Significant Accounting Policy No. 12 states that the funds such as WDF & NBDF are the amount received from exporters and has been shown as special reserves, which is to be refunded.

Hence, the interest earned on these funds should be transferred to these funds and not as income of APEDA. This has resulted in overstatement of Interest Earned and excess of income over expenditure and understatement of Special Reserves by ₹ 29.69 lakh.

**(C) Grants in aid**

During the period 2012-13, the Authority received Grants in Aid for Rs 151.00 crore (Plan ₹ 150.00 crore and Non Plan ₹ 1.00 crore) from the Central Government. The Authority utilized the entire grant during the year.

**(D) Management Letter**

Deficiencies, which have not been included in the Separate Audit Report, have been brought to the notice of the Secretary of APEDA through a management letter issued separately for remedial/ corrective action.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Account / Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Separate Audit Report,

give a true and fair view in conformity with accounting principles generally accepted in India.

- a) In so far as it relates to the Balance Sheet, of the state of affairs of the Agricultural and Processed Food Products Export Development Authority as at 31st March 2013; and
- b) In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C&AG of India



(Naina A. Kumar)

Place : New Delhi

Principal Director of Commercial Audit

Date : 21 November, 2013

& Ex-Officio Member, Audit Board-I, New Delhi

## ANNEXURE TO SEPARATE AUDIT REPORT

### 1. Adequacy of Internal Audit System

There is no internal audit wing in the auditee organization and during the year the internal audit was conducted by a firm of Chartered Accountant. The scope of work inter-alia includes scrutinizing and advising on the application for assistance under various schemes, dealing with the tax matters, analysis and vetting of contracts, preparation of Balance Sheet, Income & Expenditure and other Statement's etc. to ascertain the extent of compliance with established policies, plans and procedures, etc.

Internal audit was not effective to the extent that Compliance of Ministry of Finance, Department of Expenditure OM No. 19024/1/2009-E-IV dated 13th July 2009 regarding air journey by Air India only and dated 16th September, 2010 regarding booking of air tickets has not been ensured by internal audit.

### 2. Adequacy of Internal Control System

- a. The MIS system is not in existence.
- b. Though, the schemes for the Plan Expenditure are well defined but no register are being maintained to have control over expenditure on plan schemes.

### 3. System of physical verification of Fixed Assets

The physical verification of Fixed Assets has been done by Authority during the year 2012-13

### 4. Regularity in payment of Statutory dues

No such irregularity was observed during audit.

# AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY

## BALANCE SHEET AS AT MARCH 31, 2013

(Amount in Rs.)

PARTICULARS	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
<b>CORPUS/ CAPITAL FUND AND LIABILITIES</b>			
CORPUS / CAPITAL FUND	1	979,835,722	763,239,769
RESERVES AND SURPLUS	2	44,688,691	50,977,596
EARMARKED/ ENDOWMENT FUNDS	3	137,707,180	162,105,051
CURRENT LIABILITIES AND PROVISIONS	4	62,182,671	165,558,507
<b>TOTAL: Rs</b>		<b>1,224,414,264</b>	<b>1,141,880,923</b>
<b>ASSETS</b>			
FIXED ASSETS	5	99,471,469	112,922,202
INVESTMENTS- FROM EARMARKED/ENDOWMENT FUNDS	6	-	-
CURRENT ASSETS, LOANS ADVANCES ETC.	7	1,124,942,795	1,028,958,721
<b>TOTAL: Rs</b>		<b>1,224,414,264</b>	<b>1,141,880,923</b>
SIGNIFICANT ACCOUNTING POLICIES	17		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	18		

Sd/-  
**UPENDRA K. VATS**  
Dy. General Manager

Sd/-  
**A. S. Rawat**  
General Manager

## AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY

### INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED MARCH 31, 2013

(Amount in Rs.)

PARTICULARS	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
<b>INCOME</b>			
Grants/ Subsidies	8	1,510,000,000	1,579,900,000
Fees/ Subscriptions	9	107,344,876	94,235,007
Income from Royalty, Publication etc.	10	23,795	2,270
Interest Earned	11	75,212,680	58,557,436
Other Income	12	128,839,529	96,576,627
Prior Period Income	18	204,750	-
<b>TOTAL: Rs</b>	<b>(A)</b>	<b>1,821,625,630</b>	<b>1,829,271,339</b>
<b>EXPENDITURE</b>			
Establishment expenses	13	67,716,981	67,128,765
Other Administrative Expenses etc.	14	28,197,795	24,740,328
Expenditure on Grants, Subsidies etc.	15	1,500,000,958	1,569,871,743
Financial Charges	16	68,154	63,111
Depreciation :			
For the Year	5	10,568,264	10,566,349
Prior Period	18	(1,522,475)	-
<b>TOTAL: Rs</b>	<b>(B)</b>	<b>1,605,029,677</b>	<b>1,672,370,296</b>
Balance being excess of Income over Expenditure ( A - B )		216,595,953	156,901,044
Transfer to Special Reserve		-	-
Transfer to/ from General Reserve		-	-
<b>BALANCE BEING SURPLUS/ (DEFICIT) CARRIED TO</b>		<b>216,595,953</b>	<b>156,901,044</b>
<b>RESERVE &amp; SURPLUS</b>			

Sd/-  
**UPENDRA K. VATS**  
Dy. General Manager

Sd/-  
**A. S. Rawat**  
General Manager



# AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2013

### SCHEDULE 1 - CORPUS/ CAPITAL FUND :

(Amount in Rs.)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
Balance as at the beginning of the year	763,239,769		606,338,725	
Add/ (Deduct): Balance of net income/ (expenditure) transferred from the Income and Expenditure Account	216,595,953		156,901,044	
Add Capital expenditure written off now capitalised	-	979,835,722	-	763,239,769
Transferred from General Reserve	-		-	-
<b>BALANCE AT AT THE YEAR END</b>		<b>979,835,722</b>		<b>763,239,769</b>

### SCHEDULE 2 - RESERVES AND SURPLUS :

(Amount in Rs.)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
1. Capital Reserve :				
As per last Account	17,889,048		19,876,720	
Deductions during the year	(5,000,000)		-	
Less: Deductions during the year (Detail in schedule 5)	1,288,905		1,987,672	
		11,600,143		17,889,048
2. Special Reserves :				
As per last Account	33,088,548		33,088,548	
Additions during the year	-		-	
Less: Deductions during the year	-		-	
		33,088,548		33,088,548
3. General Reserve :				
As per last Account	-		-	
Additions during the year	-		-	
Less: Deductions during the year	-		-	
Transferred to Capital Fund	-		-	
<b>TOTAL: Rs</b>		<b>44,688,691</b>		<b>50,977,596</b>

Sd/-  
**UPENDRA K. VATS**  
Dy. General Manager

Sd/-  
**A. S. Rawat**  
General Manager

# AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2013

### SCHEDULE 3 - EARMARKED/ ENDOWMENT FUNDS

(Amount in Rs.)

PARTICULARS	FUND-WISE BREAK-UP											Current Year	Previous Year
	North eastern Regional fund	MOA	TIDP Training Prog.	ASIDE	GRANT MAI FAIR	GRANT MAI TRACEABILITY	TEFS	GRANT MAI MOC	GRANT MAI ORGANIC LOGO PROMOTION	GRANT MAI MANGO PROMOTION MOC (USAPHIS)	RECEIVABLE NPOP EVENT OR-GANIC		
a. Opening balance of the funds	169,776,545	2,108,596	175,286	5,290,597	(4,996,618)	(6,634,347)	192,480	1,865,000	(4,904,591)	(893,000)	125,103	162,105,051	159,012,279
b. Additions to the funds:													
i. Grants/ Donations	74,700,000	-	-	-	-	-	-	-	-	-	-	74,700,000	2,565,381
ii. Income from investments made from funds	13,490,171	-	-	-	-	-	-	-	-	-	-	13,490,171	14,730,487
iii. Other additions	27,106	-	-	-	-	-	-	-	-	-	-	327,106	189,629
<b>TOTAL (a + b)</b>	<b>257,993,822</b>	<b>2,108,596</b>	<b>175,286</b>	<b>5,290,597</b>	<b>(4,996,618)</b>	<b>(6,634,347)</b>	<b>192,480</b>	<b>1,865,000</b>	<b>(4,904,591)</b>	<b>(893,000)</b>	<b>425,103</b>	<b>250,622,328</b>	<b>176,497,776</b>
c. Utilisation/ Expenditure towards objectives of funds													
i. Capital Expenditure :													
- Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
- Grants released for projects	106,052,947	-	-	5,260,597	-	-	-	-	-	1,600,548	-	112,914,092	14,392,064
<b>Total</b>	<b>106,052,947</b>	<b>-</b>	<b>-</b>	<b>5,260,597</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,600,548</b>	<b>-</b>	<b>112,914,092</b>	<b>14,392,064</b>
ii. Revenue Expenditure :													
- Salaries, Wages and allowances etc.	-	-	-	-	-	-	-	-	-	-	-	-	-
- Rent	-	-	-	-	-	-	-	-	-	-	-	-	-
- Other Administrative expenses	1,056	-	-	-	-	-	-	-	-	-	-	1,056	661
<b>Total</b>	<b>1,056</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,056</b>	<b>661</b>
<b>TOTAL (c)</b>	<b>106,054,003</b>	<b>-</b>	<b>-</b>	<b>5,260,597</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,600,548</b>	<b>-</b>	<b>112,915,148</b>	<b>14,392,725</b>
<b>NET BALANCE AS AT THE YEAR END (a+b-c)</b>	<b>151,939,819</b>	<b>2,108,596</b>	<b>175,286</b>	<b>30,000</b>	<b>(4,996,618)</b>	<b>(6,634,347)</b>	<b>192,480</b>	<b>1,865,000</b>	<b>(4,904,591)</b>	<b>(2,493,548)</b>	<b>425,103</b>	<b>137,707,180</b>	<b>162,105,051</b>

Sd/-  
**UPENDRA K. VATS**  
Dy. General Manager

Sd/-  
**A. S. Rawat**  
General Manager

# AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2013

### SCHEDULE 4 - CURRENT LIABILITIES AND PROVISIONS:

(Amount in Rs.)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
<b>A. CURRENT LIABILITIES</b>				
1. Acceptances	-	-	-	-
2. Claims Payable	-		-	
		-		-
3. Statutory Liabilities:				
a. Overdue	-		-	
b. Others	1,897,615		1,614,247	
		1,897,615		1,614,247
4. Other current liabilities	-	6,726,211	-	117,094,754
<b>TOTAL: Rs (A)</b>		<b>8,623,826</b>		<b>118,709,001</b>
<b>B. PROVISIONS FOR</b>				
1. Taxation		-		-
2. Gratuity		32,211,640		27,631,180
3. Accumulated leave Encashment		21,197,205		18,880,016
4. Others		-		-
5. Audit fees		150,000		338,310
<b>TOTAL: Rs (B)</b>		<b>53,558,845</b>		<b>46,849,506</b>
<b>TOTAL: Rs (A + B)</b>		<b>62,182,671</b>		<b>165,558,507</b>

Sd/-  
**UPENDRA K. VATS**  
Dy. General Manager

Sd/-  
**A. S. Rawat**  
General Manager

# AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2013

### SCHEDULE 5 - FIXED ASSETS

(Amount in Rs.)

PARTICULARS	RATE	GROSS BLOCK						DEPRECIATION				NET BLOCK			
		Cost/valuation as at beginning of the year	Addition more than 180 days	Addition less than 180 days	Deduction during the year-end	Cost / valuation at the year-end	Depreciation up to 31.03.12	Addition during the year	On deduction/adjustment during the year	Total up to the year-end	As at the Current year-end	As at the Previous year end			
<b>BUILDINGS:</b>															
a. On freehold land	10%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b. On leasehold land		228,662,562	-	-	621,886	228,040,676	148,614,310	7,948,856	(62,189)	156,500,977	71,539,699	80,048,252			
c. Ownership Flats/ premises		2,902,481	-	-	-	2,902,481	1,964,370	93,811		2,058,181	844,300	938,111			
d. Guwahati office building		25,054,587	25,054,587		25,054,587	25,054,587	2,505,459	2,505,459	(2,505,459)	2,505,459	22,549,128	22,549,128			
<b>PLANT MACHINERY &amp; EQUIPMENTS</b>															
	15%	1,568,200	-	-	-	1,568,200	1,420,796	22,111		1,442,907	125,293	147,404			
<b>VEHICLES</b>															
	15%	2,381,656	-	-	-	2,381,656	1,784,188	89,620		1,873,808	507,848	597,468			
<b>FURNITURE &amp; FIXTURES</b>															
	10%	2,463,213	-	26,264	-	2,489,477	1,048,459	142,789		1,191,248	1,298,229	1,414,754			
<b>OFFICE EQUIPMENT</b>															
	15%	7,663,316	646,625	130,040	-	8,439,981	5,907,387	356,143	93,283	6,356,813	2,083,168	1,755,929			
<b>COMPUTER PERIPHERALS</b>															
	60%	13,423,730	1,586,484	116,434	-	15,126,648	12,952,574	698,380	951,890	14,602,844	523,804	471,156			
<b>APEDA BUILDING JIVAN TARA-WIP</b>															
		5,000,000	-	-	5,000,000	-	-	-	-	-	-	5,000,000			
<b>TOTAL OF CURRENT YEAR (A)</b>		289,119,745	27,287,696	272,738	30,676,473	286,003,706	176,197,543	11,857,169	(1,522,475)	186,532,237	99,471,469	112,922,202			
<b>LESS: DEPRECIATION FROM CAPITAL RESERVE (B) [(17889048-5000000) *10%]</b>								1,288,905							
<b>TOTAL OF CURRENT YEAR (A-B)</b>		289,119,745	27,287,696	272,738	30,676,473	286,003,706	176,197,543	10,568,264	(1,522,475)	186,532,237	99,471,469	112,922,202			
<b>TOTAL OF PREVIOUS YEAR (C)</b>		261,656,966	26,139,674	1,323,105	-	289,119,745	163,643,523	12,554,020		176,197,543	112,922,202	98,013,443			
<b>LESS: DEPRECIATION FROM CAPITAL RESERVE (D)</b>								1,987,671							
<b>TOTAL OF PREVIOUS YEAR (C - D)</b>		261,656,966	26,139,674	1,323,105	-	289,119,745	163,643,523	10,566,349		176,197,543	112,922,202	98,013,443			

Sd/-

**UPENDRA K. VATS**  
Dy. General Manager

Sd/-

**A. S. Rawat**  
General Manager

# AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2013

### SCHEDULE 6 - INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

(Amount in Rs.)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
<b>TOTAL: Rs</b>		-		-

### SCHEDULE 7 - CURRENT ASSETS, LOANS, ADVANCES

(Amount in Rs.)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
<b>A. CURRENT ASSETS</b>				
1. Sundry Debtors		478,515		1,766,544
(Details are in grouping 6)				
2. Cash balances in hand (including cheques/ drafts etc)		59,833		67,023
(Details are in grouping 1)				
3. Bank balances				
a. With Scheduled banks:				
(Details are in grouping 7)				
- On current accounts	214,654,906		163,422,885	
- On Deposit Accounts (including margin money)	849,217,945		740,975,885	
- On Saving accounts	937,721		78,065,262	
		1,064,810,572		982,464,032
		1,065,348,920		984,297,599

Sd/-  
**UPENDRA K. VATS**  
Dy. General Manager

Sd/-  
**A. S. Rawat**  
General Manager



## AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY

### SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2013

(Amount in Rs.)

<b>B. LOANS, ADVANCES AND OTHER ASSETS</b>				
1. Loans:				
a. Staff (Details are in grouping 2)	3,184,295		3,369,753	
b. Other Entities engaged in activities/ objectives similar to that of the Entity	-		-	
c. Other ( Specify)	-		-	
		3,184,295		3,369,753
2. Advances and other amounts recovera- bles in cash or in kind or for value to be received:				
a. On capital account	-		-	
b. Receivables (Details are in grouping 3)	3,459,083		4,779,282	
c. Security Deposits (Details are in grouping 4)	778,311		778,311	
		4,237,394		5,557,593
3. Income Accrued:				
a. On investments from Earmarked/ Endowment Fund	7,388,500		9,928,993	
b. On investments - others	41,070,322		22,955,757	
c. On investments in FD's of BDF & WDF	3,713,364		2,849,027	
		52,172,186		35,733,777
4. Claims Receivable against Funds	-	-	-	-
<b>TOTAL: Rs</b>	<b>( B )</b>	59,593,875		44,661,123
<b>TOTAL: Rs</b>	<b>( A + B )</b>	1,124,942,795		1,028,958,721

Sd/-  
**UPENDRA K. VATS**  
Dy. General Manager

Sd/-  
**A. S. Rawat**  
General Manager

# AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY

## SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED MARCH 31, 2013

### SCHEDULE 8 - GRANTS/ SUBSIDIES

(Irrevocable grants and subsidies received)

(Amount in Rs.)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
1. Central Government				
Planned expenditure	1,500,000,000		1,569,900,000	
Non planned expenditure	10,000,000		10,000,000	
		1,510,000,000		1,579,900,000
2. State Government (s)		-		-
3. Government Agencies		-		-
4. Insitutions/ Welfare Bodies		-		-
5. International Organisations		-		-
6. Others (Special Floriculture Fund)	-	-		-
<b>TOTAL: Rs</b>		<b>1,510,000,000</b>		<b>1,579,900,000</b>

### SCHEDULE 9 - FEES / SUBSCRIPTIONS

(Amount in Rs.)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
1. Registration Fees		15,589,238		12,645,035
2. Annual Fees/ Subscriptions		-		-
3. Seminar/ Program Fees		-		-
4. Consultancy Fees		-		-
5. BDF Processing fees		91,755,638		81,589,972
<b>TOTAL: Rs</b>		<b>107,344,876</b>		<b>94,235,007</b>

Sd/-  
**UPENDRA K. VATS**  
Dy. General Manager

Sd/-  
**A. S. Rawat**  
General Manager

## AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY

### SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED MARCH 31, 2013

#### SCHEDULE 10 - INCOME FROM ROYALTY, PUBLICATIONS ETC.

(Amount in Rs.)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
Income from publications	-	23,795	-	2,270
<b>TOTAL: Rs</b>	-	<b>23,795</b>	-	<b>2,270</b>

#### SCHEDULE 11 - INTEREST EARNED

(Amount in Rs.)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
1. On Term Deposits:				
a. With Scheduled Banks	73,119,447		56,062,678	
b. With Non Scheduled Banks	-		-	
c. With institutions	-		-	
d. Others	-		-	
		73,119,447		56,062,678
2. On Savings Accounts:				
a. With Scheduled Banks	1,923,789		2,295,449	
b. With Non Scheduled Banks	-		-	
c. Post Office Savings Accounts	-		-	
d. Others	-		-	
		1,923,789		2,295,449
3. On Loans:				
a. Employees/ Staff	169,444		199,309	
b. Others	-		-	
		169,444		199,309
4. Interest on Debtors and Other Receivables		-		-
<b>TOTAL: Rs</b>		<b>75,212,680</b>		<b>58,557,436</b>

Sd/-  
**UPENDRA K. VATS**  
Dy. General Manager

Sd/-  
**A. S. Rawat**  
General Manager

# AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY

## SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED MARCH 31, 2013

### SCHEDULE 12 - OTHER INCOME

(Amount in Rs.)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
1. Profit on sale/ disposal of assets:				
a. Owned assets	-		-	
b. Assets acquired out of grants, or received free of cost	-		-	
		-		-
2. Export Incentives realized		-		-
3. Fees for Miscellaneous Services	128,839,529	128,839,529	96,576,627	96,576,627
4. Miscellaneous Income	-	-	-	-
<b>TOTAL: Rs</b>		<b>128,839,529</b>		<b>96,576,627</b>

### SCHEDULE 13 - ESTABLISHMENT EXPENSES

(Amount in Rs.)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
a. Salaries and wages		24,137,487		24,827,685
b. Allowances and Bonus (Details are in grouping 8)		28,658,745		27,505,186
c. Contribution to Provident Fund		4,652,778		4,147,089
d. Contribution to other fund ( specify)		-		-
e. Staff Welfare Expenses		55,572		91,584
f. Expenses on Employees' Retirement & Terminal Benefits (Details are in grouping 9)		7,041,033		8,823,716
g. Administrative charges		3,129,866		1,733,505
h. Honourarium		41,500		-
<b>TOTAL: Rs</b>		<b>67,716,981</b>		<b>67,128,765</b>

Sd/-  
**UPENDRA K. VATS**  
Dy. General Manager

Sd/-  
**A. S. Rawat**  
General Manager

## AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY

### SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED MARCH 31, 2013

#### SCHEDULE 14 - OTHER ADMINISTRATIVE EXPENSES

(Amount in Rs.)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
a. Electricity and Power	3,317,184	3,279,469
b. Insurance	51,901	62,401
c. Repair and Maintenance (Details are in grouping 10)	5,724,744	3,288,248
d. Rent, Rates and Taxes	1,387,818	2,413,678
e. Vehicle Running and Maintenance	3,147,042	2,548,520
f. Postage, Telephone and Communication Charges (Details are in grouping 11)	3,336,510	3,293,174
g. Printing and Stationery	1,833,098	2,336,382
h. Travelling and Conveyance Expenses (Details are in grouping 12)	5,985,811	4,335,384
i. Newspaper Expenses	659,044	241,066
j. Other Office Expenses	-	39,553
k. Expenses on Meeting & Fees	1,723,808	2,343,944
l. Auditors Remuneration	150,000	-
m. Computer Consumables	56,486	140,056
n. Legal & Professional Charges	576,892	147,500
o. Photocopy Charges	116,129	147,766
p. Annual Subscription Charges	96,958	92,741
q. Liveries(Uniform expenses)	-	30,446
r. Interest and Penalties	34,370	-
<b>TOTAL: Rs</b>	<b>28,197,795</b>	<b>24,740,328</b>

Sd/-  
**UPENDRA K. VATS**  
Dy. General Manager

Sd/-  
**A. S. Rawat**  
General Manager



**AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT  
DEVELOPMENT AUTHORITY**

**SCHEDULES FORMING PART OF INCOME AND  
EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED MARCH 31, 2013**

**SCHEDULE 15 - EXPENDITURE ON GRANTS, SUBSIDIES ETC.**

(Amount in Rs.)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Subsidies given to Institutions/ Organisations		
Transport assistance	729,879,890	958,768,741
Development of Infrastructure	433,483,943	361,284,710
Market Development	269,842,428	178,171,841
Quality Control system	66,794,697	71,346,451
R & D efforts	-	300,000
Special Floriculture Fund	-	-
	1,500,000,958	1,569,871,743
<b>TOTAL: Rs</b>	<b>1,500,000,958</b>	<b>1,569,871,743</b>

**SCHEDULE 16 - FINANCIAL CHARGES**

(Amount in Rs.)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Bank Charges	68,154	63,111
<b>TOTAL: Rs</b>	<b>68,154</b>	<b>63,111</b>

Sd/-  
**UPENDRA K. VATS**  
Dy. General Manager

Sd/-  
**A. S. Rawat**  
General Manager

## RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2013

(Amount in Rs.)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
To Opening Balances b/f			Expenses :		
Cash in hand	67,023	39,707	Establishment expenses	67,716,981	67,128,765
Bank Balances			Administrative expenses	28,197,795	24,740,328
in current accounts	163,422,885	72,593,657			
in deposits accounts	740,975,885	783,849,748	Payments against funds for various		
in saving bank accounts	78,065,262		projects:		
To Grants Received			Transport assistance	729,879,890	958,768,741
From Government of India			Development of infrastructure	433,483,943	361,284,710
for plan schemes	1,500,000,000	1,569,900,000	Market Development	269,842,428	178,171,841
for non plan expenses	10,000,000	10,000,000	Quality Control system	66,794,697	71,346,451
for capital expenditure	-	-	R & D efforts	-	300,000
for NER development fund	74,700,000	-			
for Specific funds	327,106	2,755,010			
From State Government	-	-	Investments and deposits made:		
From other sources (Special Floriculture Fund)	-	-	Out of earmarked/ Endow. Fund	-	-
			Out of own funds	-	-
Interests on Investments from					
Earmarked/ Endow fund	16,030,664	8,892,978	Expenditure on fixed assets &		
Own funds	-	-	Capital Work-in-progress:		
			Purchase of fixed assets	297,477	27,462,780
Interest Received					
Bank deposits	56,064,334	50,406,494	Payments against specific grant/ funds		
Loans and advances etc.	169,444	199,309	Payment for NBD fund	-	-
			Payment for NER fund	-	-
Income			Payment against specific grant	112,915,148	14,392,725
BDF Processing fees	91,755,638	81,589,972	Payment against unutilised grant	-	-
Registration fees	15,589,238	12,645,035	Payment for BDF Fund	-	-
Sale of publications	23,795	2,270			
Receipt from NBD fund	-	-	Finances charges paid ( Interest)		
Miscellaneous receipts	128,839,529	96,576,627	Bank charges	68,154	63,111
Amount Borrowed			Other Payments:		
Unutilised grants	-	-	Advances/ loan to staff	18,004,976	13,809,246
			Payment for outstanding liabilities	110,085,175	6,712,211
Other receipts			Payment to creditors	-	-
Tax refunded	-	-	Other deposit & current assets	-	185,753
Receipts from staff against loans	18,190,433	13,150,286	Payments against deductions from	-	-
Receipts from debtors	1,021,744	-	staff/ other parties	-	-
Receipts from creditors (BDF)	-	-	Fringe Benefit Tax	-	-
Increase in other current liabilities	6,914,089	4,296,623			
Sale of assets	-	-	By Closing Balance		
Deposits	-	-	Cash in hand	59,833	67,023
Deductions from payments to staff/other parties	-	-	Balances with Bank		
Receipts from exporters/ other	-	-	in Current accounts	214,654,906	163,422,885
Govt Bodies for promotional activity	-	-	in Deposit accounts	849,217,945	740,975,885
			in saving bank accounts	937,721	78,065,262
<b>TOTAL: Rs</b>	<b>2,902,157,069</b>	<b>2,706,897,716</b>	<b>TOTAL: Rs</b>	<b>2,902,157,069</b>	<b>2,706,897,716</b>

Sd/-  
**UPENDRA K. VATS**  
Dy. General Manager

Sd/-  
**A. S. Rawat**  
General Manager

## GROUPINGS FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2013

### GROUPING 1 - CASH BALANCES

(Amount in Rs.)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Cash balance in hand		
Chennai office	250	250
Guwahati office	422	5,347
Bhubneshwar	189	189
Delhi	48,008	30,922
Mumbai	5,595	13,150
Bangalore	1,909	9,280
Kolkata	37	6,458
<b>Hyderabad</b>	<b>3,423</b>	<b>1,427</b>
<b>TOTAL: Rs</b>	<b>59,833</b>	<b>67,023</b>

### GROUPING 2 - ADVANCES TO STAFF

(Amount in Rs.)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Advances to staff - Travelling	224,518	156,560
Advances to staff - House Building	754,821	1,081,348
Advances to staff - Motor Vehicle	118,194	150,268
Advances to staff - Computer	50,055	62,566
Advances to staff - Short Term ( Fest & Cert )	86,550	94,950
Advances to staff - Miscellaneous	68,415	126,305
Advances to staff - LTC	66,176	50,707
Advances to staff - Others (TA)	-	-
Advances to staff - Medicals	177,167	65,304
Advances to staff - Foreign exchange	1,638,399	1,581,745
<b>TOTAL: Rs</b>	<b>3,184,295</b>	<b>3,369,753</b>

Sd/-  
**UPENDRA K. VATS**  
Dy. General Manager

Sd/-  
**A. S. Rawat**  
General Manager

## GROUPINGS FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2013

### GROUPING 3 - RECEIVABLES

(Amount in Rs.)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Basmati Development Fund	-	1,337,000
TDS - Deducted from WDF	244,233	244,233
TDS - Deducted from STD	3,172,434	3,158,225
TDS on cancelled contracts	-	-
FBT Refundable	25,949	25,949
Recoverable from MFPI	-	-
Prepaid annual subscription charges	16,467	13,875
<b>TOTAL: Rs</b>	<b>3,459,083</b>	<b>4,779,282</b>

### GROUPING 4 - SECURITY DEPOSITS

(Amount in Rs.)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Telephone	343,430	343,430
Telex	55,900	55,900
DAVP	210,000	210,000
Others - AD of Estates / BMS Division	17,100	17,100
Petrol	51,881	51,881
BPCL	100,000	100,000
<b>TOTAL: Rs</b>	<b>778,311</b>	<b>778,311</b>

### GROUPING 5 - CLAIM RECEIVABLE

(Amount in Rs.)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
MDA FUND	-	-
<b>TOTAL: Rs</b>	<b>-</b>	<b>-</b>

## GROUPINGS FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2013

### GROUPING 6 - SUNDRY DEBTORS

(Amount in Rs.)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Receivable from Creative inc.	11,618	-
Rakesh malhotra	-	515
Director commerce & Industries depart- ment Sikkim	-	53,000
Chife controller of Accounts Dept. of commerce	-	1,586,484
Gulf Connection	16,545	16,545
M.K. Overseas	-	15,000
Regal Bio Chem. India	5,000	5,000
Receivable at Aatco	115,552	-
Receivable Testine Fine Foods P Ltd	144,440	-
Receivable From Hyatt Agency	360	-
UOCB	185,000	-
Yahoo India	-	90,000
<b>TOTAL: Rs</b>	<b>478,515</b>	<b>1,766,544</b>

Sd/-  
**UPENDRA K. VATS**  
Dy. General Manager

Sd/-  
**A. S. Rawat**  
General Manager



## GROUPINGS FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2013

### GROUPINGS 7- FORMING PART OF BALANCE SHEET

(Amount in Rs.)

BANK NAME, LOCATION	CURRENT YEAR			PREVIOUS YEAR		
	Current A/c Balance	Fixed deposits	Total Amount	Current A/c Balance	Fixed deposits	Total Amount
CA CB 1857	36,497	-	36,497			
CA CB Bangalore 2590	2,724,635	-	2,724,635			
CA CB Hyd 2117	192,882	-	192,882			
CA CB Mumbai 6254	1,162,193	-	1,162,193			
Indian Overseas Bank FD	-	100,000,000	100,000,000			
Andhra Bank-NBF , Delhi	-	12,589,496	12,589,496	-	11,088,427	11,088,427
Canara Bank Lucknow	(3,133)	-	(3,133)	(3,133)	-	(3,133)
Canara Bank, Bangalore	900,934	30,617,137	31,518,071	32,765,603	10,617,137	43,382,740
Canara Bank, Bangalore, 2404	219,295	-	219,295	38,049,899	-	38,049,899
Canara Bank, BDF 2365	16,902,995	218,024,960	234,927,955	11,190,922	338,692,584	349,883,506
Canara Bank, Chennai	900	-	900	900	-	900
Canara Bank, Delhi	(18,967,933)	-	(18,967,933)	(6,610,002)	-	(6,610,002)
Canara Bank, Guwahati	2,253,782	-	2,253,782	1,833,614	-	1,833,614
Canara Bank, Hyderabad,	430,746	-	430,746	1,153,690	-	1,153,690
Canara Bank, Hyderabad, NBDF	-	-	-	-	1,524,722	1,524,722
Canara Bank, Mumbai	65,327,337	-	65,327,337	53,963,658	-	53,963,658
Canara Bank, Patna	(11,895)	-	(11,895)	(11,895)	-	(11,895)
Canara Bank, Srinagar	13,153	-	13,153	13,153	-	13,153
Indian Bank, Delhi	430,896	63,045,337	63,476,233	534,194	21,378,192	21,912,386
State Bank of Travancore, NBDF 1238	-	13,107,605	13,107,605	-	13,107,605	13,107,605
State Bank of Travancore, Bhubneshwar	24,574	-	24,574	24,574	-	24,574
State Bank of Travancore, Delhi	93,389,499	295,147,287	388,536,786	18,510,892	77,793,928	96,304,820
State Bank of Travancore, NER	43,740,065	27,599,508	71,339,573	7,524,348	86,748,248	94,272,596
State Bank of Travancore, NBR	1,241,676	-	1,241,676	1,163,495	-	1,163,495
United Bank of India, Kolkata	270,088	-	270,088	995,385	5,118,163	6,113,548
United Bank of India, Kolkata, NBDF	-	-	-	-	-	-
Union Bank of India-NER	-	71,333,907	71,333,907	-	65,125,788	65,125,788
WDF, Canara bank	-	17,658,154	17,658,154	-	16,233,682	16,233,682
Canara Bank -Fd- Mumbai 6023	-	-	-	-	41,000,000	41,000,000
TOTAL: Rs (A)	210,279,186	849,123,391	1,059,402,577	161,099,297	688,428,476	849,527,773
HDFC BANK	55,000	94,554	149,554	55,000	94,554	149,554
ICICI BANK	4,320,720	-	4,320,720	2,268,588	-	2,268,588
IDBI BANK (SAVING A/C)	937,721	-	937,721	78,065,262	52,452,855	130,518,117
TOTAL: Rs (B)	5,313,441	94,554	5,407,995	80,388,850	52,547,409	132,936,259
TOTAL: Rs (A + B)	215,592,627	849,217,945	1,064,810,572	241,488,147	740,975,885	982,464,032

Sd/-  
**UPENDRA K. VATS**  
Dy. General Manager

Sd/-  
**A. S. Rawat**  
General Manager

## GROUPINGS FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2013

### GROUPING 8 - ALLOWANCES & BONUS

(Amount in Rs.)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Dearness allowance	13,290,760	10,912,033
Overtime allowance	9,790	16,183
Other allowances	7,092,461	6,690,078
Leave travel allowance	300,120	284,614
L S P C	-	-
Transport allowance	1,822,056	1,761,600
Uniform - Staff	-	-
Medical reimbursement expenses	4,263,816	5,581,819
Honorarium	-	-
Bonus	315,881	303,904
Tution fees reimbursement	1,151,177	1,445,974
Other Administrative Charges	412,684	508,981
<b>TOTAL: Rs</b>	<b>28,658,745</b>	<b>27,505,186</b>

### GROUPING 9 - EXPENSES ON EMPLOYEE'S RETIREMENT & TERMINATION

(Amount in Rs.)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Gratuity	4,587,401	4,953,119
Campositive Grant	-	-
Leave encashment	2,453,632	3,870,597
<b>TOTAL: Rs</b>	<b>7,041,033</b>	<b>8,823,716</b>

### GROUPING 10 - REPAIR & MAINTENANCE

(Amount in Rs.)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Office premises	3,243,641	684,271
Residential premises	34,616	22,993
Office equipment	1,491,873	1,663,430
Staff Car	954,614	917,554
<b>TOTAL: Rs</b>	<b>5,724,744</b>	<b>3,288,248</b>

## GROUPINGS FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2013

### GROUPING 11 - POSTAGE, TELEPHONE & COMMUNICATION CHARGES

(Amount in Rs.)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Office Telephone charges	2,494,047	2,468,485
Residential Telephone charges	244,473	269,375
Internet charges	-	-
Postage & courier	597,990	555,314
<b>TOTAL: Rs</b>	<b>3,336,510</b>	<b>3,293,174</b>

### GROUPING 12 - TRAVELLING & CONVEYANCE

(Amount in Rs.)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Travel fare	4,703,681	3,009,234
Transport facility	-	-
Conveyance	1,282,130	1,326,150
<b>TOTAL: Rs</b>	<b>5,985,811</b>	<b>4,335,384</b>

Sd/-  
**UPENDRA K. VATS**  
Dy. General Manager

Sd/-  
**A. S. Rawat**  
General Manager

## **SCHEDULE 17**

### **SIGNIFICANT ACCOUNTING POLICIES**

#### **1) ACCOUNTING CONVENTION**

The financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting.

Revenue recognition

- a) Grants-in-aid received from Ministry of Commerce, Govt. of India are accounted on receipt basis.
- b) Interest on deposits is accounted for on accrual basis.
- c) Registration fees received is treated as revenue income.

#### **2) INVENTORY VALUATION**

APEDA is not engaged in any manufacturing activity and therefore, it doesn't maintain any stock of Stores & Spares.

#### **3) INVESTMENTS**

APEDA has not made any investments during the year . Investment done in Fixed deposits are shown under the head Current Assets .

#### **4) RE-GROUPING**

Previous year figures are regrouped and re-classified wherever found necessary .

#### **5) FIXED ASSETS**

Fixed assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisitions and less depreciation. In respect of projects involving construction, related pre operational expenses (including interest on loans for specific project prior to its completion), from part of the value of the asset capitalized.

Fixed assets acquired out of monetary grants, received from Ministry of Commerce are capitalized at cost of acquisition and the amount of monetary grant received from Ministry of Commerce is reflected as corresponding credit to Capital Reserve.

#### **6) DEPRECIATION**

Depreciation has been provided on Written down value basis as per rates provided in Income Tax Act 1961.

#### **7) GOVERNMENT GRANTS/ SUBSIDIES**

Government grants of the nature of contribution towards capital cost of setting up projects or for acquisition of capital fixed assets are treated as capital reserves.

Government grants/ Subsidy are accounted on realization basis.

Sd/-  
**UPENDRA K. VATS**  
Dy. General Manager

Sd/-  
**A. S. Rawat**  
General Manager

Government Grants received for specific projects are shown under Earmarked Funds and is utilized under that project only. All assets purchased ( if any ) are not capitalized as it belongs to that Specific project .

**8) CORPUS /CAPITAL FUNDS**

The excess amount of Income over expenditure for the current year is transferred to the Corpus/ Capital Fund .

**9) FOREIGN CURRENCY TRANSACTIONS**

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of transaction.

Current assets, foreign currency loans and current liabilities are converted at the exchange rate prevailing as at the year end and the resultant gain/ loss is adjusted to the cost of fixed assets, if the foreign currency liability relates to fixed assets, and in other cases is considered to revenue.

**10) LEASE**

Lease rentals are expensed with reference to the lease terms.

**11) RETIREMENT BENEFITS**

Liability towards gratuity payable on death/ retirement of employees is accrued based on assumption that the whole liability is payable to the employees at the year end.

Provision for accumulated leave encashment benefit to the employees is accrued and computed on the assumption that employees are entitled to receive the benefit as at the year end.

**12) RESERVES & SURPLUS**

Funds such as WDF & NBDF are the amount received from exporters has been shown as Special reserves, which is to be refunded .

Sd/-  
**UPENDRA K. VATS**  
 Dy. General Manager

Sd/-  
**A. S. Rawat**  
 General Manager

## SCHEDULE 18 CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

	Current Year	Previous Year
<b>CONTINGENT LIABILITIES</b>		
Claims against entity not acknowledged as debts- In respect of-	Rs. NIL	Rs. NIL
Bank guarantees given by / on behalf of APEDA	Rs. NIL	Rs. NIL
Letters of Credit opened by bank on behalf of APEDA	Rs. NIL	Rs. NIL
Bills discounted with banks	Rs. NIL	Rs. NIL
Disputed demands in respect of-		
Income Tax	Rs. NIL	Rs. NIL
Sale Tax	Rs. NIL	Rs. NIL
Municipal Tax	Rs. NIL	Rs. NIL
Fringe Benefit Tax	Rs. NIL	Rs. NIL
In respect of-		
Claims from parties for non execution orders, But contested by APEDA	Rs. NIL	Rs. NIL
<b>CAPITAL COMMITMENTS</b>		
Estimated value on contracts remaining to be executed on capital account and not provided for (net of advances)	Rs. NIL	Rs. NIL
<b>LEASE OBLIGATIONS</b>		
Future obligations for Rentals under finance lease arrangements for plant and machinery amount of	Rs. NIL	Rs. NIL

### CURRENT ASSETS, LOANS AND ADAVANCES

In the opinion of management the current assets, loans and advances have a value on realization in the ordinary course of business, equal to the aggregate amount shown in the Balance Sheet.

### TAXATION

The income of the APEDA is exempted from Income tax u/s 10(29A) of the Income Tax Act,1961 and therefore, no provision for income tax need to be considered.

Sd/-  
**UPENDRA K. VATS**  
Dy. General Manager

Sd/-  
**A. S. Rawat**  
General Manager

	Current Year	Previous Year
<b>FOREIGN CURRENCY TRANSACTIONS</b>		
<u>Value of Imports calculated on C.I.F. Basis:</u>		
Purchase of finished goods	Rs. NIL	Rs. NIL
Raw materials and components (Including in transit)	Rs. NIL	Rs. NIL
Capital goods	Rs. NIL	Rs. NIL
Stores Spares and Consumables	Rs. NIL	Rs. NIL
<u>Expenditure in foreign currency:</u>		
Remittances and Interest to		
Financial Institutions/ Banks in Foreign Currency	Rs. NIL	Rs. NIL
<u>Other Expenditure:</u>		
Promotion Activities (Including visits of delegations ,foreign Travels)	Rs.7,94,49,221	Rs.6,17,90,646
Legal and Professional Expenses	Rs. NIL	Rs. NIL
Books and Literature	Rs.6,10,761	Rs.3,90,970
Infrastructure Dev. Capital Project	Rs. NIL	Rs. NIL
<u>Earnings:</u>		
Value of Exports on FOB basis	Rs. NIL	Rs. NIL
Provision for Remuneration to Auditors:		
Audit Fees (IAAD)	Rs.1,50,000	Rs. NIL
Others:	Rs. NIL	Rs. NIL
<b><u>Prior Period Items</u></b>		
Depreciation (Credit)	Rs.15,22,475*	Rs. Nil
Excess provision of Audit Fees (written off)	Rs. 2,04,750**	Rs. Nil

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Sd/-  
**A. S. Rawat**  
General Manager



**\* Depreciation (Credit)**

Purchase of Guwahati office building for Rs 2,50,54,587.00 was made in F/Y 2012-13. However, Capitalization of same was wrongly done in F/Y 2011-12 & depreciation for Rs 25,05,459 was charged. Now ,necessary rectification entry has been passed by reversing the last year Depreciation as Prior Period depreciation .

Purchase of Audio Video System for Rs 6,21,886.00 was made during F/Y 2011-12 but wrongly booked under the head Leasehold Land fetching a depreciation @ 10% in place of Office Equipment @15%. As a result short depreciation for Rs 31,094.00 was charged in financial accounts for the f/y 2011-12. Now, necessary rectification entry has been passed by making excess provision for Depreciation - Prior Period depreciation.

Computer Peripherals for Rs 15,86,484.00 were got installed during F/Y 2011-12. Same were not capitalized mistakenly and as result depreciation for Rs 9,51,890.00 could not be charged during the F/Y 2011- 12. Now, necessary rectification entry has been passed by making provision for Depreciation - Prior Period depreciation.

**\*\* Excess provision of Audit Fees**

Excess provision for Audit Fees for Rs.2,04,750/= was coming starting from F/Y 2005-06. Same has been written off by transferring the excess balance as on 01.04.2012 to Prior Period income

Schedules 1 to 18 are annexed to and form an integral part of the Balance Sheet as at March 31, 2013 and the Income and Expenditure account for the year ended on that date.

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Dy. General Manager

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**A. S. Rawat**  
General Manager

**DETAILED NOTE ON NON PLAN EXPENDITURE  
FOR THE YEAR 2012-13 IN COMPARISON TO  
LAST FINANCIAL YEAR (2011-12)**

(Rs. in Lakhs)

Expenditure Head	Expenditure during 2011-12	Expenditure during 2012-13	% Increase/ Decrease	Reasons for Increase / Decrease
Allowances & Bonus	275.05	286.59	4.20% Increase	Increase is due to implementaion of MACP and subsequent increase in DA
Contribution to Provident Fund	41.47	46.53	12.20% Increase	Increase is due to Annual increments and arrear of MACP etc.
Expenses on Employees retirement and terminal benefits	88.23	70.41	-20.20% Decrease	Decrease is due to lesser payment of gratuity and leave encashment during the year
Electricity & Power	32.79	33.17	1.16% Increase	Increase is due to increase in rates of electricity
Repairs & maintenance	32.88	57.24	74.09% Increase	Increase is due to payment of outstanding dues of NCUI and other repair charges
Rent, Rates & Taxes	24.13	13.88	-42.48% Decrease	Decrease is due to austerity measures by Apeda
Postage, Telephone & communication Charges	32.93	33.37	1.34% Increase	Increase is due to higher cost of communication
Travelling & Conveyance	43.35	59.86	38.09% Increase	Increase is due to higher cost of fuel and Market promotion activities

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**A. S. Rawat**  
General Manager

Expenditure Head	Expenditure during 2011-12	Expenditure during 2012-13	% Increase/ Decrease	Reasons for Increase / Decrease
Newspapers, books & periodicals	2.41	6.59	More than 100%	Increase is due to purchase of more new books including hindi editions
Expenses on meeting & participation fees/ charges	23.43	17.24	-26.42% Decrease	Decrease is due to austerity measures by Apeđa and Govt.
Computer consumables	1.40	0.56	Reduction More than 100%	Due to Preventive measures taken by APEDA
Legal and professional charges	1.47	5.77	More than 100%	More number of Legal cases & opinion taken during the year
<b>Total</b>	<b>599.54</b>	<b>631.21</b>	<b>5.28%</b>	

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Dy. General Manager

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**A. S. Rawat**  
General Manager