



सत्यमेव जयते

Government of India  
Ministry of Commerce and Industry  
Department of Commerce

# ANNUAL ACCOUNTS REPORT 2024-2025

**Agricultural and Processed Food Products  
Export Development Authority (APEDA)**

Ministry of Commerce & Industry, Government of India





**ANNUAL**  
**ACCOUNTS**  
**REPORT 2024-** **25**

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Export Development Authority (APEDA)**

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## Contents

1	Audit Report	1-6
2.	Balance Sheet as at March 31, 2025	7
3	Income and Expenditure Account for The Year Ended March 31, 2025	8
4	Schedules (1 & 2) Forming Part of Balance Sheet as at March 31, 2025	9
5	Schedules (3) Forming Part of Balance Sheet As At March 31, 2025	10
6	Schedules (4) Forming Part of Balance Sheet As At March 31, 2025	11
7	Schedules (5) Forming Part of Balance Sheet As At March 31, 2025	12
8	Schedules (6,7 & 8) Forming Part of Balance Sheet As At March 31, 2025	13
9	Schedules (9 & 10) Forming Part of Balance Sheet As At March 31, 2025	14
10	Schedules (11 & 12) Forming Part of Balance Sheet As At March 31, 2025	15
11	Groupings (1) Forming Part of Balance Sheet as at March 31, 2025	16
12	Groupings (2) Forming Part of Balance Sheet as at March 31, 2025	17
13	Groupings (3, 4, 6 & 7) Forming Part of Balance Sheet as at March 31, 2025	18
14	Groupings (5) Forming Part of Balance Sheet as at March 31, 2025	19
15	Groupings (8, 9, 10 & 11) Forming Part of Income and Expenditure as at March 31, 2025	20
16	Groupings (12 & 13) Forming Part of Income and Expenditure as at March 31, 2025	21
17	Groupings (14) Forming Part of Balance Sheet as at March 31, 2025	22
18	Receipt and Payment Account for The Year Ended March 31, 2025	23
19	Profit Reconciliation Statement for The F/Y 2024-2025	24
20	Schedule 13 – Significant Accounting Policies	25-26
21	Schedule 14– Contingent Liabilities and Notes on Accounts	27-29



## **Opinion of the Comptroller and Auditor General of India on the Accounts of Agricultural and Processed Food Products Export Development Authority for the year ended 31 March 2025**

### **Opinion**

We have audited the financial statements of Agricultural and Processed Food Products Export Development Authority (APEDA), which comprise the Statement of Financial Position as at 31 March 2025, and the Income and Expenditure Account/Receipts & Payments Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971, read with Section 18(2) of the Agricultural and Processed Food Products Export Development Authority Act, 1985.

This Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions regarding compliance with the Law, Rules and Regulations (Propriety & Regularity) and efficiency-cum-performance aspects, if any, are reported through Inspection Reports / CAG's Audit Reports separately.

In our opinion, the accompanying financial statements of Agricultural and Processed Food Products Export Development Authority read together with the accounting policies and notes thereon, and matters mentioned in the Separate Audit Report, which follows, **give a true and fair** view of the financial position of the Authority as at March 31, 2025, and of its financial performance and its cash flows for the year then ended in accordance with Uniform Format of Accounts for Central Autonomous Bodies.

### **Basis for Opinion**

We conducted our audit in accordance with the CAG's auditing regulations/standards/manuals/guidelines/guidance notes/orders/circulars, etc. Our responsibilities are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Autonomous Body in accordance with ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management for the Financial statements**

The Governing Body of APEDA is responsible for the preparation and fair presentation of the financial statements in accordance with Uniform Format of Accounts for Central Autonomous Bodies and for the internal control as management determines it necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion in accordance with CAG's auditing regulations/standards/manuals/guidelines/ guidance-notes/orders/circulars etc.

**For and on behalf of the  
Comptroller & Auditor General of India**

पदा  
11/11/25

**(Dr. Pawan Kumar Konda)  
O S D  
(Industry and Corporate Affairs)  
New Delhi**

**Place: New Delhi**

**Date: 11 NOV 2025**

## Separate Audit Report on the Accounts of Agricultural and Processed Food Products Export Development Authority (APEDA) for the year ended 31 March 2025

### A. Balance sheet as at 31 March 2025

#### A.1 Earmarked/Endowment Fund: Nil

As per Uniform Format of Accounts for Central Autonomous Bodies, amounts received as grants or assistance, or retained by the entity to be utilised for specific or earmarked purposes and remaining to be expended/utilised for specific purpose for which these are intended, are required to be disclosed under the head Earmarked/Endowment Fund.

APEDA is in receipt of grants from the Government to be utilised for specific purposes. Although APEDA has prepared the Schedule on Earmarked/Endowment Fund (Schedule-12), the same has not been presented on the face of the Balance Sheet as required by the Uniform Format of Accounts.

Hence, the presentation of Earmarked/Endowment Funds is deficient to that extent.

**Despite being pointed out in previous year's SAR, no corrective action has been taken by APEDA.**

#### A.2 Current Liabilities and Provisions (Schedule-3): ₹4,594.64 lakh

##### Other Current Liabilities (Grouping 2): ₹3,264.03 lakh

The above does not include an amount of ₹971.95 lakh payable to different vendors for the services provided during the financial year 2024-25.

APEDA received invoices of ₹971.95 lakh during the year 2024-25 from multiple vendors in respect of various services relating to Market Development activities. The payment to these vendors was made during the next financial year i.e., 2025-26.

Since the above invoices pertained to year 2024-25, the liability for same should have been booked by APEDA during the financial year 2024-25 only. However, the amount payable to the vendors towards the aforesaid invoices was not booked under Other Current Liabilities.

This has resulted in understatement of Current Liabilities and Provisions by ₹971.95 lakh and corresponding understatement of Expenditure out of Earmarked Funds.

### B. Income and Expenditure Account for the year ended 31 March 2025

#### B.1 Expenditure: ₹3,364.62 lakh

(a) During the year 2024-25, APEDA received grants of ₹500 lakh exclusively for Market Development component of Financial Assistance Scheme (FAS) of APEDA. Administrative expenditure amounting to ₹276.94 lakh (such as payments towards charges of internet lease line, administrative expenses of regional offices, expenses for the operation and maintenance support of IT systems, supply of manpower, deployment of additional resources for APEDA etc.) was incurred by APEDA out of this grant. However, as these expenses were not related to the Market Development component of the Scheme, the same should have been met from APEDA's internal resources.

This resulted in understatement of Expenditure and overstatement of Surplus with corresponding overstatement of Corpus/Capital Fund by ₹276.94 lakh. Further, this also resulted in understatement of Earmarked/Endowment Fund by the same amount.

**Despite being pointed out in previous year's SAR, no corrective action has been taken by APEDA.**

(b) During the year 2024-25, APEDA received grants of ₹540 lakh exclusively for NER component of Financial Assistance Scheme of APEDA. Administrative expenditure amounting to ₹18.82 lakh (such as hiring of manpower services and hiring of taxi etc.) was incurred by APEDA out of this grant. However, as these expenses were not related to the NER component of the scheme, these should have been met from APEDA's internal resources.

This resulted in understatement of Expenditure and overstatement of Surplus with corresponding overstatement of Corpus/Capital Fund by ₹18.82 lakh. Further, this also resulted in understatement of Earmarked/Endowment Fund by the same amount.

**Despite being pointed out in previous year's SAR, no corrective action has been taken by APEDA.**

## **B.2 Other Administrative Expenses (Schedule-10): ₹1,347.22 lakh**

(a) The above does not include ₹16.83 lakh being the amount paid (March 2025) to a private entity as professional fees for work relating to Financial Advisory Unit of APEDA for the period October 2023 to March 2024.

This amount has been booked under Market Development expense (Schedule-12 Expenditure on Grants, Subsidies etc.). Since these expenses were not related to Market Development component of the Scheme, these should have been met from APEDA's internal resources and should have been booked under Other Administrative Expenses (Schedule- 10).

This resulted in understatement of Other Administrative Expenses and overstatement of Surplus with corresponding overstatement of Corpus/Capital Fund by ₹16.83 lakh. Further, this also resulted in understatement of Earmarked/Endowment Fund by the same amount.

(b) The above does not include an amount of ₹78.41 lakh being the amount pertaining to the financial year 2024-25 payable towards operation & management support of IT systems in APEDA (₹61.75 lakh), repairs maintenance/supply of various office materials/office expenses (₹6.13 lakh) and amount payable for booking tickets for APEDA officials during the financial year 2024-25 (₹10.53 lakh). The payment of the same was done by APEDA during next financial year i.e. 2025-26. However, since the expenditure pertained to the financial year 2024-25, the liability for the same should have been booked in the financial statements for the year 2024-25.

Non-provisioning for the above expenses has resulted in understatement of Other Administrative Expenses and overstatement of Surplus by ₹78.41 lakh. This has also

resulted in overstatement of Corpus/Capital Fund and understatement of Current Liabilities and Provisions by the same amount.

**B.3 Establishment Expenses (Schedule-9): ₹1,879.89 lakh**

The above does not include an amount of ₹37.05 lakh being the amount payable towards salary of consultants hired by APEDA for the month of March 2025 (₹35.02 lakh) and the tuition fees payable to the employees for the year 2024-25 (₹2.03 lakh). The payment of the same was done by APEDA in next financial year i.e. 2025-26. However, since the expenditure pertained to the financial year 2024-25, the liability for the same should have been booked in the financial statements for the year 2024-25.

Non-provisioning for the above expenses has resulted in understatement of Establishment Expenses and overstatement of Surplus by ₹37.05 lakh. This has also resulted in overstatement of Corpus/Capital Fund and understatement of Current Liabilities and Provisions by the same amount.

**C. Contingent Liabilities and Notes to accounts (Schedule-14)**

**Contingent Liabilities: ₹4,182.86 lakh**

The above does not include interest amounting to ₹151.94 lakh for the FY 2024-25 on service tax demand.

Hence, the contingent liabilities are understated by ₹151.94 lakh and the disclosure under Contingent Liabilities is deficient to the above extent.

**D. Management Letter**

Deficiencies which have not been included in this Separate Audit Report have been brought to the notice of the Management through a Management Letter issued separately for remedial/corrective action.

**E. Assessment of Internal Controls**

(i) **Adequacy of Internal Control System:** Internal control system is adequate and commensurate with the size and nature of the activities of APEDA.

(ii) **Adequacy of Internal Audit System:** APEDA does not have any internal audit wing and the Department of Commerce conducts the internal audit. Internal audit of APEDA was not conducted for the year 2024-25.

(iii) **System of Physical verification of fixed assets:** Physical verification of fixed assets has not been carried out for the year 2024-25.

(iv) **System of Physical verification of inventory:** There is no inventory in the books of APEDA as on 31 March 2025.

(v) **Regularity in payment of statutory dues:** APEDA was regular in payment of statutory dues.

(vi) **Other matters relating to functioning of the entity:** NIL

## F. Grant-in-aid

The Ministry of Commerce and Industry sanctioned grants amounting to ₹80.00 crore to APEDA during the year 2024-25. APEDA received ₹5.40 crore as 'Assistance received for North-Eastern Region' and ₹74.60 crore under as 'Assistance received for other regions.' The grants were available under three objects heads mentioned below:

(Amount in ₹)

Object Head	Assistance received for NER	Assistance received for other regions
Grants-in-aid - General	2,00,00,000	5,00,00,000
Subsidies	2,00,00,000	46,00,00,000
Grants for Creation of Capital Assets	1,40,00,000	23,60,00,000
<b>Total</b>	<b>5,40,00,000</b>	<b>74,60,00,000</b>

The allocation of grants as made by APEDA to different schemes and the actual expenditure booked under these schemes was as under:

Object Head	Assistance Received (in ₹)	Corresponding Scheme Component of APEDA	Expenditure incurred during the year (in ₹)	Excess/ underutilization (in ₹)
Grants-in-aid General	5,00,00,000	Market Development	47,69,71,585	(42,69,71,585)
Subsidies	46,00,00,000	Quality Development	3,27,18,055	42,72,81,945
Grant for creation of capital asset	23,60,00,000	Development of Export Infrastructure	23,60,00,000	0
Grant for North-Eastern Region	5,40,00,000	North-Eastern Development Fund	5,43,10,360	(3,10,360)

From the above, it was observed that in aggregate terms, APEDA has fully utilised the grant received from the Ministry during the year 2024-25. However, APEDA utilised the amount received under object head of 'subsidies' for implementation of its Market Development scheme, whereas the same was sanctioned for the scheme component 'Quality Development' (as per Operational Guidelines) and vice-versa. This has resulted into booking of expenditure under wrong head.

The scheme components implemented by APEDA should be aligned with the purpose of grants as specified in sanction orders of the Ministry and the purpose of grants should be properly reflected in the accounts of APEDA without any ambiguity.

**Despite being pointed out in previous year's SAR, no corrective action has been taken by APEDA.**

**AGRICULTURAL AND PROCESSED FOOD PRODUCTS  
EXPORT DEVELOPMENT AUTHORITY**

**BALANCE SHEET AS AT MARCH 31, 2025**

<b>PARTICULARS</b>	<b>SCHEDULE</b>	<b>2024-25 (Rs.)</b>	<b>2023-24 (Rs.)</b>
<b>LIABILITIES</b>			
Corpus / Capital Fund	1	1,75,17,55,632	1,67,01,14,197
Reserves and Surplus	2	18,05,21,775	73,04,426
Current Liabilities and Provisions	3	45,94,64,372	58,25,49,606
<b>TOTAL</b>		<b>2,39,17,41,779</b>	<b>2,25,99,68,229</b>
<b>ASSETS</b>			
Fixed Assets	4	40,92,17,299	28,82,55,524
Current Assets, Loans Advances etc.	5	1,98,25,24,480	1,97,17,12,705
<b>TOTAL</b>		<b>2,39,17,41,779</b>	<b>2,25,99,68,229</b>
Significant Accounting Policies	13		
Contingent Liabilities and Notes on Accounts	14		



**Saurav Agarwal**  
(Assistant General Manager)



**Dr. Sudhanshu**  
(Secretary)

**AGRICULTURAL AND PROCESSED FOOD PRODUCTS  
EXPORT DEVELOPMENT AUTHORITY**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025**

(Amount in Rs.)

PARTICULARS	SCHEDULE	2024-25 (Rs.)	2023-24 (Rs.)
<b>INCOME</b>			
Fees/ Subscriptions	6	18,62,50,939	17,12,11,827
Interest Earned	7	11,92,58,403	10,92,51,573
Other Income	8	4,28,37,188	4,74,05,408
Prior Period Income		-	6,76,633
<b>TOTAL (A)</b>		<b>34,83,46,530</b>	<b>32,85,45,440</b>
<b>EXPENDITURE</b>			
Establishment Expenses	9	18,79,88,836	18,10,43,645
Other Administrative Expenses	10	13,47,21,539	10,84,92,654
Financial Charges	11	57,655	22,746
Expenditure on Grants, Subsidies etc.	12	0	1,17,991
Depreciation for the year	4	1,35,48,743	1,33,87,781
Prior Period Expenditure		1,45,179	67,49,580
<b>TOTAL (B)</b>		<b>33,64,61,952</b>	<b>30,98,14,396</b>
<b>Excess of Income over Expenditure transferred to Corpus/Capital fund ( A - B )</b>		<b>1,18,84,578</b>	<b>1,87,31,044</b>

  
**Saurav Agarwal**

(Assistant General Manager)



**Dr. Sudhanshu**  
(Secretary)

## AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY

### SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2025

(Amount in Rs.)

SCHEDULE 1 - CORPUS/ CAPITAL FUND:	2024-25		2023-24	
Balance as at the beginning of the year	1,67,01,14,197		1,63,81,19,418	
Add: Balance of net income (Transferred from the Income and Expenditure Account)	1,18,84,578		1,87,31,044	
Add: Capital expenditure written off now capitalised	-		-	
Add/Less : Rectification/ Refund entry of earlier years (See Notes on Accounts)	6,97,56,857	1,75,17,55,632	1,32,63,735	1,67,01,14,197
Transferred from General Reserve				
<b>BALANCE AT AT THE YEAR END</b>		<b>1,75,17,55,632</b>		<b>1,67,01,14,197</b>

(Amount in Rs.)

SCHEDULE 2 - RESERVES AND SURPLUS :	2024-25		2023-24	
1. Capital Reserve :				
As per last Account	73,04,426		83,55,518	
Add/Less: Rectification	-			
Less: Deductions during the year	9,13,651		10,51,092	
	63,90,775		73,04,426	
Capital Reserve (Chunar Project)	17,41,31,000	18,05,21,775	-	73,04,426
2. Reserve & Surplus :	-			
3. Special Reserves :				
As per last Account	-		-	
Additions during the year	-		-	
Less: Deductions during the year	-		-	-
4. General Reserve :				
As per last Account	-		-	
Additions during the year	-		-	
Less: Deductions during the year	-		-	
Transferred to Capital Fund	-		-	
<b>TOTAL</b>		<b>18,05,21,775</b>		<b>73,04,426</b>



**Saurav Agarwal**  
(Assistant General Manager)



**Dr. Sudhanshu**  
(Secretary)

**AGRICULTURAL AND PROCESSED FOOD PRODUCTS  
EXPORT DEVELOPMENT AUTHORITY**

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2025**

(Amount in Rs.)

<b>SCHEDULE 3 - CURRENT LIABILITIES AND PROVISIONS:</b>	<b>2024-25</b>		<b>2023-24</b>	
<b>A. CURRENT LIABILITIES</b>				
1. Acceptances	-		-	-
2. Claims Payable	-		-	-
3. Statutory Liabilities:				
a. Overdue			-	
b. Others (Details are in Grouping 1)	78,47,508		1,18,36,116	
4. Other current liabilities (Details are in Grouping 2)	32,64,02,645	33,42,50,153	44,91,09,223	46,09,45,339
<b>TOTAL (A)</b>		<b>33,42,50,153</b>		<b>46,09,45,339</b>
<b>B. PROVISIONS FOR</b>				
1. Gratuity		6,27,41,462		6,06,94,628
2. Other Provisions for Lease Rent		181		181
3. Accumulated Leave Encashment		5,20,00,892		5,04,30,537
4. Receivables		94,37,474		94,37,474
5. Audit fees		8,00,000		10,41,447
6. Dearness Allowance		-		-
7. Annual Maintenance Charges		-		-
8. Tax deducted at source		-		-
9. Provision for NPS Employer Contribution		2,28,650		
10. Provision for NPS Employer Contribution		5,560		-
<b>TOTAL (B)</b>		<b>12,52,14,219</b>		<b>12,16,04,267</b>
<b>TOTAL (A + B)</b>		<b>45,94,64,372</b>		<b>58,25,49,606</b>



**Saurav Agarwal**  
(Assistant General Manager)



**Dr. Sudhanshu**  
(Secretary)

## AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2025

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION			NET BLOCK			
		Cost as on 01.04.2024	Additions to assets before 30.09.2024	Additions to assets after 30.09.2024	Deductions during 2024-25	Costs as on 31.03.2025	Depreciation up to 01.04.2024	Addition during the year	On deduction/adjustment during the year	Total up to the year-end	Current Year as on 31.03.2025	Previous Year as on 31.03.2024
<b>LAND &amp; BUILDINGS:</b>	10%											
a. On freehold land		-	-	-	-	-	-	-	-	-	-	-
b. On leasehold Building, Delhi *		22,80,40,676	-	-	-	22,80,40,676	20,55,90,760	22,44,992	-	20,78,35,752	2,02,04,923	2,24,49,915
c. Delhi Guest House Flats / premises		93,08,962	-	-	-	93,08,962	64,18,219	2,89,074	-	67,07,293	26,01,668	28,90,742
d. Guwahati office building		4,03,43,301	-	-	-	4,03,43,301	2,27,77,928	17,56,537	-	2,45,34,465	1,58,08,836	1,75,65,373
e. Mumbai office building		90,71,000	-	-	-	90,71,000	82,67,043	80,396	-	83,47,439	7,23,560	8,03,956
f. Bangalore office building		4,45,55,480	-	-	-	4,45,55,480	2,47,11,514	19,84,397	-	2,66,95,911	1,78,59,569	1,98,43,967
g. Leasehold Land, Modipuram		1	-	-	-	1	-	0	-	0	-	1
h. Hyderabad office buildings		38,56,300	35,96,587	-	18,69,924	55,82,963	8,88,877	4,69,409	-	13,58,286	42,24,677	29,67,422
i. Kolkata office buildings		41,93,640	-	-	-	41,93,640	9,19,258	3,27,438	-	12,46,696	29,46,944	32,74,382
j. Varanashi office buildings		33,83,450	4,50,188	-	-	38,33,638	6,39,598	3,19,404	-	9,59,002	28,74,636	27,43,852
k. Chennai Office buildings		18,60,000	-	-	1,89,746	16,70,254	3,53,400	1,31,685	-	4,85,085	11,85,169	15,06,600
l. Land at Mirzapur		4,99,84,400	-	-	-	4,99,84,400	-	-	-	-	4,99,84,400	4,99,84,400
m. Land & Building (Capital WIP)		13,65,00,000	-	12,14,87,000	-	25,79,87,000	-	-	-	-	25,79,87,000	13,65,00,000
<b>PLANT MACHINERY &amp; EQUIPMENTS</b>	15%	2,14,14,375	-	-	-	2,14,14,375	1,45,74,146	10,26,034	-	1,56,00,180	58,14,195	68,40,229
<b>VEHICLES</b>	15%	39,55,304	-	-	-	39,55,304	32,41,843	1,07,019	-	33,48,862	6,06,442	7,13,461
<b>FURNITURE &amp; FIXTURES</b>	10%	1,05,21,000	38,62,981	34,88,574	35,41,000	1,43,31,555	47,36,628	7,85,064	-	55,21,692	88,09,863	57,84,372
<b>OFFICE EQUIPMENT</b>	15%	2,86,64,370	9,92,253	9,41,901	1,90,348	3,04,08,176	1,88,29,356	16,66,181	-	2,04,95,537	99,12,639	98,35,015
<b>COMPUTER PERIPHERALS</b>	40%	3,20,46,540	18,80,131	50,99,391	10,05,681	3,80,20,381	2,78,37,257	30,53,372	-	3,08,90,629	71,29,753	42,09,284
<b>SOFTWARE</b>	40%	16,47,282	-	4,21,864	-	20,69,146	13,04,728	2,21,394	-	15,26,122	5,43,023	3,42,553
<b>TOTAL OF CURRENT YEAR (A)</b>		<b>62,93,46,081</b>	<b>1,07,82,140</b>	<b>13,14,38,730</b>	<b>67,96,699</b>	<b>76,47,70,252</b>	<b>34,10,90,555</b>	<b>1,44,62,395</b>	<b>-</b>	<b>35,55,52,950</b>	<b>40,92,17,299</b>	<b>28,82,55,524</b>
LESS: DEPRECIATION FROM CAPITAL RESERVE (B) (*10%/15%)*								9,13,651				
<b>TOTAL OF CURRENT YEAR APEDA (A-B)</b>		<b>62,93,46,081</b>	<b>1,07,82,140</b>	<b>13,14,38,730</b>	<b>67,96,699</b>	<b>76,47,70,252</b>	<b>34,10,90,555</b>	<b>1,35,48,743</b>	<b>-</b>	<b>35,55,52,950</b>	<b>40,92,17,299</b>	<b>28,82,55,524</b>
<b>TOTAL OF PREVIOUS YEAR ( C )</b>		<b>42,18,92,089</b>	<b>6,19,66,227</b>	<b>33,90,493</b>	<b>-</b>	<b>48,72,48,809</b>	<b>31,11,92,387</b>	<b>1,54,59,296</b>	<b>-</b>	<b>32,66,51,683</b>	<b>16,05,97,125</b>	<b>11,06,99,703</b>
LESS: DEPRECIATION FROM CAPITAL RESERVE (D)								10,51,092				
<b>TOTAL OF PREVIOUS YEAR ( C-D )</b>		<b>42,18,92,089</b>	<b>6,19,66,227</b>	<b>33,90,493</b>	<b>-</b>	<b>48,72,48,809</b>	<b>31,11,92,387</b>	<b>1,44,08,204</b>	<b>-</b>	<b>32,66,51,683</b>	<b>16,05,97,125</b>	<b>11,06,99,703</b>

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*Dr. Sudhanshu*  
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**AGRICULTURAL AND PROCESSED FOOD PRODUCTS  
EXPORT DEVELOPMENT AUTHORITY**

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2025**

(Amount in Rs.)

<b>SCHEDULE 5 - CURRENT ASSETS, LOANS, ADVANCES</b>	<b>2024-25</b>	<b>2023-24</b>
<b>A. CURRENT ASSETS</b>		
1. Sundry Debtors		
2. Cash balances in hand (including cheques/ drafts etc) (Details are in Grouping 3)	1,828	21,183
3. Bank balances		
a. With Scheduled banks: <b>(Details are in Grouping 14)</b>		
- On current accounts	8,38,69,011	13,67,21,159
- On Deposit Accounts ( including margin money)	1,77,33,99,280	1,69,60,22,610
- On Saving accounts	-	-
	1,85,72,68,291	1,83,27,43,769
	<b>1,85,72,70,119</b>	<b>1,83,27,64,952</b>

(Amount in Rs.)

<b>B. LOANS, ADVANCES AND OTHER ASSETS</b>		
1. Loans:		
a. Staff (Details are in Grouping 4)	66,31,152	60,75,787
b. Other Entities engaged in activities/ objectives similar to that of the Entity	-	-
c. Other ( Specify)	-	-
	66,31,152	60,75,787
2. Advances and other amounts recoverables in cash or in kind or for value to be received:		
a. On capital account		-
b. Receivables (Details are in Grouping 5)	10,36,61,566	11,00,21,804
c. Security Deposits (Details are in Grouping 6)	16,88,335	24,17,393
	10,53,49,901	11,24,39,197
3. Income Accrued:		
(a) (i) On investments from Earmarked/ Endowment Fund		-
(ii) On investments - others (Accrued Interest on FDRs)	1,32,73,308	2,04,32,769
(iii) On investments in FD's of BDF & WDF	1,32,73,308	2,04,32,769
4. Claims Receivable against Funds		-
<b>TOTAL ( B )</b>	<b>12,52,54,361</b>	<b>13,89,47,753</b>
<b>TOTAL ( A + B )</b>	<b>1,98,25,24,480</b>	<b>1,97,17,12,705</b>



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## AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY

### SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2025

(Amount in Rs.)

SCHEDULE 6 - FEES / SUBSCRIPTIONS	2024-25	2022-23
1. Registration Fees (RCMC)	5,82,25,176	5,13,86,284
2. Certificate of Export Fees (COE)	1,49,88,198	1,69,50,610
3. Processing Fees (@5%)	1,67,36,771	1,79,02,186
4. Processing fees for Basmati Rice (RCAC)	9,63,00,794	8,49,72,747
<b>TOTAL</b>	<b>18,62,50,939</b>	<b>17,12,11,827</b>

(Amount in Rs.)

SCHEDULE 7 - INTEREST EARNED	2024-25	2023-24
1. On Term Deposits:		
a. With Scheduled Banks	11,92,07,093	10,88,59,884
b. With Non Scheduled Banks		
c. With institutions		
d. Others		
2. On Savings Accounts:		
a. With Scheduled Banks	3,279	3,196
b. With Non Scheduled Banks		
c. Post office savings accounts		
d. Others		
3. On Loans:		
a. Employees/ Staff	24,189	3,60,926
b. Others		
4. Interest on Debtors and Other receivables (Interest on IT Refund)	23,842	27,567
<b>TOTAL</b>	<b>11,92,58,403</b>	<b>10,92,51,573</b>

(Amount in Rs.)

SCHEDULE 8 - OTHER INCOME	2024-25	2023-24
1. Profit on sale/disposal of assets		-
a. Owned assets		
b. Assets acquired out of grants, or received free of cost		
2. Export incentives realized		
3. Fees for Miscellaneous Services (Details are in Grouping 13)	4,28,37,188	4,74,05,408
4. Miscellaneous Income-		
<b>TOTAL</b>	<b>4,28,37,188</b>	<b>4,74,05,408</b>



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**AGRICULTURAL AND PROCESSED FOOD PRODUCTS  
EXPORT DEVELOPMENT AUTHORITY**

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2025**

*(Amount in Rs.)*

<b>SCHEDULE 9 - ESTABLISHMENT EXPENSES</b>	<b>2024-25</b>	<b>2023-24</b>
a. Salaries and wages (Details are in Grouping 7)	6,04,72,530	6,07,83,923
b. Allowances and Bonus (Details are in Grouping 8)	6,25,91,304	6,10,69,419
c. Contribution to Provident Fund	1,09,78,001	1,07,24,166
d. Contribution to Other fund (specify)	-	-
e. Staff Welfare Expenses	14,84,465	14,40,019
f. Expenses on Employees' Retirement & Terminal Benefits (Details are in Grouping 9)	2,23,85,133	1,69,83,757
g. Administrative Charges	2,99,37,628	3,00,18,361
h. Honourarium	1,39,775	24,000
<b>TOTAL</b>	<b>18,79,88,836</b>	<b>18,10,43,645</b>

*(Amount in Rs.)*

<b>SCHEDULE 10 - OTHER ADMINISTRATIVE EXPENSES</b>	<b>2024-25</b>	<b>2023-24</b>
a. Electricity and Power	51,95,913	49,32,931
b. Insurance	24,063	22,398
c. Repair and Maintenance (Details are in Grouping 10)	2,45,11,044	2,30,79,714
d. Rent, Rates and Taxes	57,36,777	35,92,064
e. Postage, Telephone and Communication Charges (Details are in Grouping 11)	16,61,745	20,64,711
f. Printing and Stationery	12,51,440	46,91,578
g. Travelling and Conveyance Expenses (Details are in Grouping 12)	4,28,29,379	3,31,28,151
h. Newspaper Expenses	9,62,605	4,32,244
i. Expenses on Meeting & Fees	1,43,49,999	67,37,258
j. Auditors Remuneration	3,00,000	7,41,447
k. Computer Consumables	33,46,741	23,54,753
l. Legal & Professional Charges	70,84,361	51,72,649
m. Photocopy Charges	1,97,233	64,096
n. Advertisement Expenses	1,22,897	3,46,012
o. Office Expenses	1,10,88,871	94,32,889
p. Security Charges	72,03,548	59,43,979
q. Expenses on Transfer Grant	2,90,010	10,28,007
r. Recruitment & Selection Expenses	13,71,707	14,41,246
s. Foundation day Expenses	-	10,13,110
t. NPOP Audit Expenses	71,93,205	22,73,416
<b>TOTAL</b>	<b>13,47,21,539</b>	<b>10,84,92,654</b>

  
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EXPORT DEVELOPMENT AUTHORITY**

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2025**

(Amount in Rs.)

<b>SCHEDULE 11 - FINANCIAL CHARGES</b>	<b>2024-25</b>	<b>2023-24</b>
Bank Charges	57,655	22,746
<b>TOTAL</b>	<b>57,655</b>	<b>22,746</b>

(Amount in Rs.)

<b>SCHEDULE 12 - EARMARKED/ ENDOWMENT FUNDS</b>	<b>FUND-WISE BREAK-UP</b>				
				<b>2024-25</b>	<b>2023-24</b>
a. Opening balance of the funds	-	-	-	-	-
b. Additions to the funds:					
i. Grants/ Donations		-	-	80,00,00,000	80,00,00,000
ii. Income from investments made from funds					-
iii. Other additions		-	-	-	-
<b>TOTAL (a + b)</b>	-	-	-	<b>80,00,00,000</b>	<b>80,00,00,000</b>
c. Utilisation/ Expenditure towards objectives of funds					
i. Capital Expenditure :					
- Fixed Assets		-	-	-	-
- <b>Grants released for projects:</b>		-	-	-	-
Development of Infrastructure				23,60,00,000	23,60,34,809
Market Development				47,69,71,585	46,00,16,402
Quality Control system				3,27,18,055	5,00,64,927
North East Development Fund (NER)				5,43,10,360	5,40,01,853
- Refund to MOC & I					
- Executive engineer HCD III , CPWD HYD				-	-
<b>Total</b>	-	-	-	<b>80,00,00,000</b>	<b>80,01,17,991</b>
ii. Revenue Expenditure :					
- Salaries, Wages and allowances etc.		-	-	-	-
- Rent		-	-	-	-
- Other Administrative expenses		-	-	-	-
<b>Total</b>	-	-	-	-	-
<b>TOTAL (c)</b>	-	-	-	<b>80,00,00,000</b>	<b>80,01,17,991</b>
<b>NET BALANCE AS AT THE YEAR END (a+b-c)</b>				-	-
<b>Excess of Plan Exp. Over Grant Receipts (a+b-c)</b>				<b>0</b>	<b>1,17,991</b>



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**AGRICULTURAL AND PROCESSED FOOD PRODUCTS  
EXPORT DEVELOPMENT AUTHORITY**  
**GROUPINGS FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2025**

(Amount in Rs.)

1. STATUTORY LIABILITIES	2024-25	2023-24
Employees Contribution to EPF	9,45,733	21,86,194
TDS Employees	6,14,968	11,33,624
TDS Contract	6,86,964	15,08,612
TDS Rent	24,90,679	54,34,106
TDS Professional	17,08,403	9,00,245
TDS-GST	12,35,217	6,73,336
NPS Contribution	1,65,544	-
<b>TOTAL</b>	<b>78,47,508</b>	<b>1,18,36,116</b>



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EXPORT DEVELOPMENT AUTHORITY**

**GROUPINGS FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2025**

(Amount in Rs.)

<b>2. OTHER CURRENT LIABILITIES</b>	<b>2024-25</b>	<b>2023-24</b>
<b>Sundry Creditors Others:</b>		
EMD (Deposit)	11,00,000	9,50,000
EMD-Falcon Exhibition	1,00,000	1,00,000
EMD Seventy Seven	36,000	36,000
Basmati Export Development Foundation (BEDF)	2,08,71,931	38,48,344
Catalyst Solutions	4,21,974	4,21,974
GIS	2,64,760	2,44,470
National Research Centre on Pig	2,55,095	2,55,095
Mrs. Bectors Food Specialities Ltd.	4,27,282	4,27,282
Atharva International	7,48,719	7,48,719
Vaachi International Pvt. Ltd.,	4,41,576	4,41,576
Sardar Vall Pt. Univst. Of Agl Lessor	158	158
G T Fruitech Pvt Ltd.	1,31,740	1,31,740
Harshit Sanwal	-	8,20,334
Hota Agro Tech Pvt. Ltd.,	-	1,20,000
International Rice Research Institute (IRRI)	-	4,64,617
Kamlesh Chandra Aggarwal	-	9,450
Kejriwal Bee Care India Pvt. Ltd.,	-	47,05,000
K&S Partners	56,000	60,000
Leon Food Products Pvt. Ltd.,	-	3,32,879
Magnum Foods and Snacks Pvt. Ltd.	-	12,027
Meharia & Company	-	10,080
Monisha Mitra	-	52,410
Narmada Fresh Fruit Exports Private Limited	-	1,883
Oceanic Foods Pvt. Ltd.,	-	6,54,118
Pan India	-	24,198
Pelican Facilities Mangament Pvt. Ltd.	21,425	21,425
Sangola Agro Pvt. Ltd.,	-	73,456
Shiv Impex	67,202	67,202
Sri Dairy	-	5,069
UB GLOBAL	63,990	63,990
Varsha Industries	9,41,000	9,41,000
LIC-SSS	-	38,340
6th P. Marketing	1,76,070	1,76,070
Biotech Park TechnologyIncumbation Centre Guwahati	-	5,00,000
India Trade Promotion Organisation (ITPO)	10,800	54,000
Mats India Pvt Ltd	-	10,000
Nakoda Group of Industries Ltd	-	34,100
Devi Chand & Sons	-	14,39,730
Trident Exhibitions Pvt Ltd	-	10,000
Bhavishya Printers	-	7,050
Okayti Tea Co. Ltd	-	3,265
Sarveshwar Foods Ltd	-	1,00,000
Trade Infrastructure for Export Scheme (TIES)	-	9,63,00,000
Salary Payable	2,48,143	1,87,190
Salary Contract Payable	-	2,63,877
TDS on FDs payable to BEDF	-	19,00,158
Federation of Indian Chambers of C&I - FICCI	45,60,263	45,60,263
Rajya Krishi Utbandan Mandi Parishad (RKUMP)	85,70,000	1,82,87,000
NERAMAC Ltd.	2,85,67,800	3,54,88,500
S.K. University of Agri. Science & Techno.\	81,00,000	1,62,00,000
Other Liabilities:		
<b>Apeda Employees Credit &amp; Thrift Society</b>	2,89,597	14,68,941
Refundable to MOC & I	19,27,60,152	25,20,20,872
EIC of India	1,98,00,000	-
IIP	66,00,000	-
MPEDA	66,00,000	-
Outstanding Administrative Expenses	-	17,88,204
Outstanding R&M Computers	-	14,331
Advance processing Fees	-	17,24,350
<b>Security Deposit Payable</b>	<b>4,88,486</b>	<b>4,88,486</b>
<b>Other Current Liabilities (as Per annexure 1)</b>	<b>2,36,82,483</b>	<b>-</b>
<b>TOTAL</b>	<b>32,64,02,645</b>	<b>44,91,09,223</b>



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**AGRICULTURAL AND PROCESSED FOOD PRODUCTS  
EXPORT DEVELOPMENT AUTHORITY**  
**GROUPINGS FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2025**

(Amount in Rs.)

3 - CASH BALANCES	2024-25	2023-24
Guwahati office	521	521
Delhi	696	696
Bangalore	-	7,761
Hyderabad	611	611
Kochi	-	8,222
Chennai	-	3,372
<b>TOTAL</b>	<b>1,828</b>	<b>21,183</b>

(Amount in Rs.)

4 - ADVANCES TO STAFF	2024-25	2023-24
Travelling	97,466	1,55,687
House Building	3,53,898	4,74,846
Computer	24,997	96,940
Miscellaneous	6,26,350	7,66,088
LTC	95,271	27,000
Medical	16,63,900	12,47,054
Foreign Exchange	37,69,270	33,08,172
<b>TOTAL</b>	<b>66,31,152</b>	<b>60,75,787</b>

(Amount in Rs.)

6 - SECURITY DEPOSITS	2024-25	2023-24
Telephone	-	3,67,554
Telex	-	55,900
DAVP	-	2,10,000
Others - AD of Estates / BMS Division	32,505	32,505
Petrol	-	51,881
Security Deposits Receivable	16,29,355	15,73,078
Spice Board-Kochi	26,475	26,475
BPCL	-	1,00,000
<b>TOTAL</b>	<b>16,88,335</b>	<b>24,17,393</b>

(Amount in Rs.)

7. SALARIES & WAGES	2024-25	2023-24
Basic Salary	5,43,45,085	5,47,66,700
Salary Contract	61,27,445	60,17,223
<b>TOTAL</b>	<b>6,04,72,530</b>	<b>6,07,83,923</b>



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**GROUPINGS FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2025**

(Amount in Rs.)

<b>5 - RECEIVABLES</b>	<b>2024-25</b>	<b>2023-24</b>
TDS Receivables (2019-20)	31,38,792	31,38,792
TDS Receivables (2020-21)	4,59,075	4,59,075
TDS Receivables (2022-23)	-	3,59,761
TDS Receivables (2023-24)	-	96,085
TDS Receivables (2024-25)	12,899	-
Recoverable from Air India	-	17,786
Recoverable from Delegations	-	11,47,572
Service Tax Receivable (2016-17)	79,14,350	79,14,350
Flex Foods Ltd.	-	90,457
Indian Oil Seeds and Produce Export Promotion Council	-	62,389
Rent Residential	42,231	42,231
Reliable Fresh	1,48,445	1,48,445
Receivable from ITPO	1,58,110	1,58,110
Receivable From Aierea	25,000	25,000
Receivable From EPFO	38,93,426	58,94,470
PricewaterhouseCoopers Private Limited	31,857	31,857
Balmer & Lawrie & Co. Ltd	-	12,77,274
Haldi Ram Snacks Pvt. Ltd.,	-	69,405
Bikanerwala Foods Pvt. Ltd.	-	35,389
Bureau Veritas India Pvt Ltd	15,000	15,000
Sikkim State Organic Certification	42,000	42,000
ICAR- Central Citrus Research Institute	-	1,88,100
National Design Centre	-	99,000
Nedspice Dehydration India LLP	-	73,663
Rajnish Kumar Jha	-	1,34,908
Federation of Indian Chambers of Commerce & Industry (FICCI)	15,000	15,000
Lake View Resort	58,527	58,527
India Trade Promotion Organisation (ITPO)	-	43,200
Prepaid Insurance Charges	36,947	9,788
GST Receivables	2,34,88,340	1,06,355
Prepaid Repair & Main. Office Equipments	-	19,562
Appeal Deposit with CBIC	90,13,603	90,13,603
Federation of Indian Chambers of C&I - FICCI(Adv.)	45,60,263	45,60,263
Rajya Krishi Utpandan Mandi Parishad(RKUMP)(Adv)	85,70,000	1,82,87,000
NERAMAC Ltd.(Adv)	2,85,67,800	3,54,88,500
S.K. University of Agri. Science & Techno(Adv)	81,00,000	1,62,00,000
U P Project Corporation Ltd., Varanasi	40,56,000	40,56,000
Navyug Empire	-	3,000
Assistant Director of Estate	-	63,000
R.Ravindra	-	5,16,888
Exec. Engr, Central Vista Project Divn-2, CPWD,ND	8,71,894	-
Ashok Garg & Company	-	60,000
Bikram Rai	15,144	-
Central Warehousing Corporation (CWC)	83,608	-
Chaas Haat Farmet Producer Co. Ltd.	6,955	-
Indian Railway Catering and Tourism Corporation Ltd	32,318	-
SGT TRAVELS, BANGALORE	2,268	-
Triveni Agencies	548	-
Assistant Director of Estates	63,000	-
Executive Engineer, HCD-III, CPWD, Hyd	1,96,413	-
Amit Soni	1,000	-
Indian Institute of Mass Communication (IIMC)	35,617	-
LIC-SSS	5,136	-
<b>TOTAL</b>	<b>10,36,61,566</b>	<b>11,00,21,804</b>



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EXPORT DEVELOPMENT AUTHORITY**

**GROUPINGS FORMING PART OF INCOME AND EXPENDITURE AS AT MARCH 31, 2025**

(Amount in Rs.)

<b>8 - ALLOWANCES &amp; BONUS</b>	<b>2024-25</b>	<b>2023-24</b>
Dearness allowance	2,74,80,832	2,47,46,641
Other allowances	1,63,55,053	1,72,78,829
Leave travel allowance	5,83,918	5,97,690
Transport allowance	56,04,303	58,54,293
Medical reimbursement expenses	1,07,99,524	1,11,44,366
Bonus (Adhoc)	8,80,400	8,60,664
Tution fees reimbursement	8,87,274	5,86,936
<b>TOTAL</b>	<b>6,25,91,304</b>	<b>6,10,69,419</b>

(Amount in Rs.)

<b>9 - EXPENSES ON EMPLOYEE'S RETIREMENT &amp; TERMINATION</b>	<b>2024-25</b>	<b>2023-24</b>
Gratuity	1,27,17,997	81,76,771
Leave Encashment	89,19,702	88,06,986
NPS	7,47,434	-
<b>TOTAL</b>	<b>2,23,85,133</b>	<b>1,69,83,757</b>

(Amount in Rs.)

<b>10 - REPAIR &amp; MAINTENANCE</b>	<b>2024-25</b>	<b>2023-24</b>
Office Premises	2,21,69,028	2,00,11,408
Office Equipment	6,92,495	2,18,170
Computers & Computer Pheripherals	7,67,287	10,40,914
APEDA Guest House, Delhi	66,138	3,40,480
Staff Car	8,16,096	14,68,742
<b>TOTAL</b>	<b>2,45,11,044</b>	<b>2,30,79,714</b>

(Amount in Rs.)

<b>11 - POSTAGE, TELEPHONE &amp; COMMUNICATION CHARGES</b>	<b>2024-25</b>	<b>2023-24</b>
Office Telephone Charges	11,16,407	15,15,156
Residential Telephone Charges	2,77,389	2,83,160
Postage & Courier	2,67,949	2,66,395
<b>TOTAL</b>	<b>16,61,745</b>	<b>20,64,711</b>



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**GROUPINGS FORMING PART OF INCOME AND EXPENDITURE AS AT MARCH 31, 2025**

(Amount in Rs.)

<b>12 - TRAVELLING &amp; CONVEYANCE</b>	<b>2024-25</b>	<b>2023-24</b>
Travel fare (Domestic)	1,30,05,373	1,26,87,998
Conveyance	74,18,191	41,63,450
Tours and Travel Exp.	2,24,05,815	1,62,76,703
<b>TOTAL</b>	<b>4,28,29,379</b>	<b>3,31,28,151</b>

(Amount in Rs.)

<b>13. FEES FOR MISCELLANEOUS SERVICES</b>	<b>2024-25</b>	<b>2023-24</b>
Misc. Receipts	27,31,819	49,57,749
General Receipt	37,37,042	44,71,971
Meat Plant Fees	42,50,000	32,00,000
Pack House Fees	13,30,000	3,70,000
Peanut Units Fees	16,53,438	21,25,000
Lab Recognition	50,000	-
Tender Fees	3,75,000	-
Right To Information	510	260
Sugar (Import) Fees	1,91,17,769	2,51,25,428
NPOP Fee	95,91,610	71,55,000
<b>TOTAL</b>	<b>4,28,37,188</b>	<b>4,74,05,408</b>



**Saurav Agarwal**  
(Assistant General Manager)



**Dr. Sudhanshu**  
(Secretary)

## AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY

### GROUPINGS 14- FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2025

(Amount in Rs.)

S. No.	Bank Name and Locations	CURRENT YEAR			PREVIOUS YEAR		
		Current/ Saving bank a/c Balance	Fixed deposits	Total Amount	Current/Saving bank a/c Balance	Fixed deposits	Total Amount
1	Canara Bank, Delhi	1,05,55,041	98,19,15,126	99,24,70,167	1,55,49,859	83,25,07,991	84,80,57,850
2	Canara Bank, Bengaluru	63,192	-	63,192	3,38,981	-	3,38,981
3	Canara Bank, Guwahati	3,20,038	-	3,20,038	9,86,934	-	9,86,934
4	Canara Bank, Hyderabad	12,84,229	-	12,84,229	6,26,324	-	6,26,324
5	Canara Bank, Mumbai	72,069	-	72,069	5,89,282	-	5,89,282
6	State Bank of India, Delhi	2,69,96,425	1,18,000	2,71,14,425	62,66,321	2,70,15,417	3,32,81,738
7	State Bank of India, Chennai	9,60,630	-	9,60,630	74,578	-	74,578
8	State Bank of India, Kochi	1,18,555	-	1,18,555	6,41,591	-	6,41,591
9	State Bank of India, Vishakhapatnam	79,874	-	79,874	79,874	-	79,874
10	HDFC Bank, Delhi (A/c No. 9205)	15,48,833	31,01,66,952	31,17,15,785	1,34,45,910	25,65,00,000	26,99,45,910
11	HDFC Bank, Hauz Khas, Delhi (A/c No. 2235)	39,893	45,11,99,202	45,12,39,095	4,52,39,893	40,59,99,202	45,12,39,095
12	HDFC Bank, Varansi	3,03,075	-	3,03,075	2,53,840	-	2,53,840
13	HDFC Bank, Ahmedabad	1,11,579	-	1,11,579	1,08,300	-	1,08,300
14	HDFC Bank, Bhopal	1,77,573	-	1,77,573	63,550	-	63,550
15	HDFC Bank, Chandigarh	42,317	-	42,317	42,317	-	42,317
16	Central Bank of India, CNA, Delhi	1,24,22,046	-	1,24,22,046	199	-	199
17	Central Bank of India, SNA Holding A/c	2,39,99,957	-	2,39,99,957	2,39,99,957	-	2,39,99,957
18	Indian Bank, Delhi	9,32,367	-	9,32,367	16,30,663	-	16,30,663
19	Punjab National Bank, Kolkata	4,40,768	-	4,40,768	3,52,398	-	3,52,398
20	ICICI Bank, Delhi	16,02,422	3,00,00,000	3,16,02,422	2,53,72,259	17,40,00,000	19,93,72,259
21	Jammu & Kashmir Bank,	57,739	-	57,739	29,239	-	29,239
22	Yes Bank, Delhi	17,40,389	-	17,40,389	10,28,889	-	10,28,889
	<b>TOTAL</b>	<b>8,38,69,011</b>	<b>1,77,33,99,280</b>	<b>1,85,72,68,291</b>	<b>13,67,21,159</b>	<b>1,69,60,22,610</b>	<b>1,83,27,43,769</b>

  
**Saurav Agarwal**  
(Assistant General Manager)

  
**Dr. Sudhanshu**  
(Secretary)




## AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY

### RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

(Amount in Rs.)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
<b>Opening Balances b/f:</b>					
Cash in hand	21,183	25,427	Expenses:	16,62,83,407	13,99,75,034
<b>Bank Balances</b>			Establishment & Administrative expenses	57,655	22,746
in current accounts	13,67,21,159	35,20,78,652	<b>Payments against funds for various projects:</b>		
in deposits accounts	1,69,60,22,610	-	Transport Assistance	23,60,00,000	23,60,34,809
in saving bank accounts	-	-	Development of infrastructure	47,69,71,585	46,00,16,402
<b>Grants Received:</b>			Market Development	3,27,18,055	5,00,64,927
From Government of India	80,00,00,000	80,00,00,000	Quality Control System	5,43,10,360	5,40,01,853
for plan schemes	-	-	North East Development Fund (NER)	-	-
for non plan expenses	-	-	Out of earmarked/ Endow Fund	-	-
for Specific funds (EARMARKED)	-	-	Decrease in Current Liabilities	-	5,97,22,899
for specific fund (capital assets)	-	-	Purchase of fixed assets	14,22,20,870	14,62,51,880
<b>Interests on Investments from Earmarked/ Endow fund Own funds</b>			Payments against specific grant/ funds		
Interest Received on:			Payment against unutilised grant		
Fixed Deposits	1,60,82,463	10,88,59,884	<b>Other Payments:</b>		
Saving Bank Deposits	3,279	3,196	Advances/ Loan to Staff	4,92,940	4,47,000
Income Tax Refund	23,842	27,567	Payment for outstanding liabilities		
<b>Income:</b>			Payments to BEDF for RCAC Fees	4,06,11,508	5,54,79,824
Processing fees (RCAC)	9,63,00,794	8,49,72,747	Appeal deposit with CBIC	-	90,13,603
Registration fees (RCMC)	5,82,25,176	5,13,86,284	Fixed Deposits Made	1,24,36,45,704	1,35,71,05,016
Certificate of Export Fees (COE)	1,49,88,198	1,69,50,610	<b>Statutory Liabilities:--</b>		
Processing Fees (@5%)	1,67,36,771	1,79,02,186	TDS (on GST)	69,20,949	29,43,610
Miscellaneous Receipts (other fees)	4,28,37,188	4,74,05,408	TDS (income tax)	4,17,45,349	2,72,41,351
<b>Project Receipts:</b>			EPF	1,38,04,878	1,46,80,225
Development of infrastructure			GST	44,24,642	34,98,775
Market Development	19,56,68,188	14,66,77,697	NPS	2,21,502	-
Others	-	-	<b>Staff Welfare Exp:--</b>		
<b>Other Receipts:</b>			Salary Permanent Employees	7,88,91,302	7,70,11,474
Receipts from staff against loans	70,03,204	62,76,151	Salary Contract Employees	42,79,412	40,19,078
Receipts from Invokation of BG	4,64,770	5,28,780	Employees Credit & Theft Society	51,60,236	34,53,887
Income Tax Refunds	2,00,000	1,50,000	<b>By Closing Balance:</b>		
EMD (Deposit)	-	-	Cash in hand	1,828	21,183
Other Receipts (Refundable to MOC&I)	-	-	Balances with Bank		
Increase in other current liabilities	4,56,06,008	-	in Current accounts	8,38,69,011	13,67,21,159
Fixed Deposits Matured	1,27,91,25,640	1,20,44,82,146	in Deposit accounts	1,77,33,99,280	-
			in saving bank accounts	-	-
<b>TOTAL</b>	<b>4,40,60,30,472</b>	<b>2,83,77,26,734</b>	<b>TOTAL</b>	<b>4,40,60,30,472</b>	<b>2,83,77,26,734</b>

  
Saurav Agarwal  
(Assistant General Manager)

  
Dr. Sudhanshu  
(Secretary)

**AGRICULTURAL AND PROCESSED FOOD PRODUCTS  
EXPORT DEVELOPMENT AUTHORITY**  
**PROFIT RECONCILIATION STATEMENT FOR THE F/Y 2023-2024**

Schedule No.	Head	Current year	Previous Year	Difference	Effect on Current Year Profit
6	FEES / SUBSCRIPTIONS	18,62,50,939	17,12,11,827	1,50,39,112	Increase
7	INTEREST EARNED	11,92,58,403	10,92,51,573	1,00,06,830	Increase
8	OTHER INCOME	4,28,37,188	4,74,05,408	(45,68,220)	Decrease
9	ESTABLISHMENT EXPENSES	18,79,88,836	18,10,43,645	(69,45,191)	Decrease
10	OTHER ADMINISTRATIVE EXPENSES	13,47,21,539	10,84,92,654	(2,62,28,885)	Decrease
	EXPENDITURE ON GRANTS, SUBSIDIES ETC.	0	1,17,991	1,17,991	Increase
11	FINANCIAL CHARGES	57,655	22,746	(34,909)	Decrease
	PRIOR PERIOD INCOME	-	6,76,633	(6,76,633)	Decrease
	PRIOR PERIOD EXPENDITURE	1,45,179	67,49,580	66,04,401	Increase
4	DEPRECIATION	1,35,48,743	1,33,87,781	(1,60,962)	Decrease
	<b>NET EFFECT ON PROFITS</b>			<b>(68,46,466)</b>	Decrease
	<b>NET PROFITS AS PER P&amp;L A/C</b>	<b>1,18,84,578</b>	<b>1,87,31,044</b>	<b>(68,46,466)</b>	<b>Decrease</b>



**Saurav Agarwal**  
(Assistant General Manager)



**Dr. Sudhanshu**  
(Secretary)

## AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY

### SCHEDULE 13- SIGNIFICANT ACCOUNTING POLICIES

#### 1) ACCOUNTING CONVENTION

The financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting.

##### Revenue Recognition:

- a) Grants-in-aid received from Ministry of Commerce and Industry, Govt. of India are accounted on receipt basis and transferred to Earmarked Fund.
- b) Interest earned on grant received from MOC&I is shown as refundable to Ministry of Commerce and Industry, Govt. of India.
- c) Interest earned on Fixed deposits is accounted for on accrual basis.

#### 2) INVENTORY VALUATION

APEDA is neither engaged in any manufacturing activity nor in any trading activity nor therefore, not required to maintain any stock records.

#### 3) INVESTMENTS

Investments done in fixed deposits are shown in bank balances under Grouping 14.

#### 4) RE-GROUPING

Previous year figures have been regrouped, re-classified and reinstated wherever found necessary for better presentation and compliance of statutory requirements.

#### 5) FIXED ASSETS

- a. Fixed assets are stated at cost of acquisition inclusive of inward freight, and direct expenses (excluding duties and taxes) related to acquisitions. In respect of projects involving construction, related pre-operational expenses (including interest on loans for specific project prior to its completion) form part of the value of the assets capitalized.
- b. Fixed assets acquired out of monetary grants, received from Ministry of Commerce are capitalized at cost of acquisition.
- c. Government grants received specifically for acquisition of Fixed Assets are capitalized and corresponding amount has been kept in Capital Reserve a/c. Depreciation on such Fixed assets are being charged as per applicable rates and equivalent amount has been reduced from such Capital Reserve.
- d. **Mirzapur/Chunar Project:** The project is funded under Trade Infrastructure for Export Scheme (TIES). APEDA has received **Rs. 17.41 Crore** from MOC&I under this scheme and Rs. 0.66 Crore as contribution from MPEDA, Rs.1.98 Crore from EIC of India and Rs. 0.66 Crore as contribution from IIP. So far APEDA has transferred **Rs.25.80 Crore** to CPWD. Since the project is under progress therefore APEDA has recognized Land & Building (Capital WIP) amounting **Rs.25.80 Crore** in Fixed Assets.

#### 6) DEPRECIATION

Depreciation has been provided on written down value basis as per rates provided in Income Tax Act 1961.

## 7) GOVERNMENT GRANTS/ SUBSIDIES

Government grants/ Subsidy are accounted on realization basis. Government Grants received for specific projects are shown under Earmarked Funds and related expenditures are accounted for under the respective fund.

## 8) CORPUS /CAPITAL FUNDS

Any excess amount of income over expenditure for the current year is transferred to the Corpus/ Capital Fund.

## 9) FOREIGN CURRENCY TRANSACTIONS

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of transaction.

Current assets, foreign currency loans and current liabilities as on Balance Sheet date are converted at the exchange rate prevailing as at the year end and the resultant gain/ loss is adjusted to the cost of fixed assets, if the foreign currency liability relates to fixed assets and in other cases is considered as revenue.

## 10) RETIREMENT BENEFITS

Provision of Gratuity and Leave Encashment has been made on the basis of certified actuarial valuation report in accordance with Employees Provident Fund Act, 1952. Provision of gratuity payable on death/ retirement of employees is computed, based on assumption that the whole liability is payable to the employees at the year end.

Provision for accumulated leave encashment due to the employees has been computed, on the assumption that employees are entitled to receive the benefit as at the year end.

## 11) RESERVES AND SURPLUS

- i) It contains Capital Reserve which had been created in earlier years for purchase of Plant and Machinery and construction of buildings.
- ii) It also includes Capital Reserve Rs.17.41 Cr. being amount received from Ministry of Commerce & Industry for Chunar Project.

## AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY

### SCHEDULE 14 – CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

	Current Year	Previous Year
<b>1. CONTINGENT LIABILITIES</b>		
Claims against entity not acknowledged as debts		
In respect of- Bank guarantees given by / on behalf of APEDA	NIL	NIL
Letters of Credit opened by bank on behalf of APEDA	NIL	NIL
Bills discounted with banks	NIL	NIL
Disputed demands in respect of-		
Income Tax /TDS	NIL	NIL
Municipal Tax	NIL	NIL
Service Tax **	Rs.41.83 crore	Rs.40.31 crore
GST	---	---
<p>**An appeal has been filed against order of commissioner and an amount of Rs.90,13,603.00 has been deposited as security deposit.</p> <p>** There is contingent liability of <b>Rs.41,82,86,134.00</b> against service tax demand in current FY and <b>Rs.40,30,92,432.00</b> in previous FY. Previous FY figure has been reinstated.</p> <p>***In previous FY Rs.31.24 Crore was shown under "claims Lodged by Grape's Exporters seeking Compensation of Losses". However on review of the claims management has decided to delete the same from contingent liabilities as it does not pertain to APEDA.</p>		
Claims from parties for non execution orders, but contested by APEDA	NIL	NIL

#### 2. CAPITAL COMMITMENTS

Estimated value on contracts remaining to be executed on capital account and not provided for (net of advances):--

Exe. Engn. CPWD (Chunar project)	Rs.2.79 Cr.	Rs. NIL
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#### 3. LEASE OBLIGATIONS

Future obligations for Rentals under finance lease arrangements for plant and machinery amount of	Rs. NIL	Rs. NIL
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#### 4. CURRENT ASSETS, LOANS AND ADVANCES

In the opinion of the management the current assets, loans and advances have a value on realization in the ordinary course of business, equal to the aggregate amount shown in the Balance Sheet.

#### 5. TAXATION

- a) The income of APEDA is exempted from Income tax u/s 10(29A)(f) of the Income Tax Act,1961 and therefore, provision for income tax has not been made.
- b) Departmental Service Tax/GST audit is under process.
- c) APEDA has collected and paid Goods & Service Tax (GST) during the financial year 2023-24 on regular basis. GST Returns have been filed as per GST laws.

- d) TDS has been deducted and paid to the Central Govt. and TDS returns also filed regularly for the financial year.

## 6. FOREIGN CURRENCY TRANSACTIONS

<i>Value of Imports calculated on C.I.F. Basis:</i>	<b>Current Year</b>	<b>Previous Year</b>
Purchase of finished goods	NIL	NIL
Raw materials and components (Including in transit)	NIL	NIL
Capital goods	NIL	NIL
Stores Spares and Consumables	NIL	NIL

<b>Expenditure in foreign currency:</b>		
Remittances and Interest to Financial Institutions/ Banks in Foreign Currency	NIL	NIL
Other Expenditure:		
Promotion Activities (Including visits of delegations, foreign Travels)	Rs.12.51 Crore	Rs.17.23 Crore
Legal and Professional Expenses	NIL	NIL
Books and Literature	NIL	NIL
Infrastructure Dev. Capital Project	NIL	NIL
Earnings: Value of Exports on FOB basis	NIL	NIL

## 7. Corpus/Capital Fund Adjustment-Net Amount      **Rs.6,97,56,857.00**      **Rs.1,32,63,735.00**

During F/Y 2024-25, Corpus/Capital Fund has been adjusted by the following amounts:

- Rs. 2,51,15,551.00 being interest recorded against entry recorded on 31-03-2019 North east region EDF HM NO.18 (2019-20) being amount paid 16.33 CR received 18.82 Cr
- Rs.5,00,00,000.00 being amount adjusted as its already include in 25.48 Cr. vide letter no.9-02-2017 AGR(IV) dt: 07-02-2018. Ref of HM no. 18 (2019-20).
- Rs.1,06,77,837.00 being amount adjusted to take effect of Half Margin issued by CAG on the Balance Sheet of F/Y 2023-24.

## 8. **Prior Period Income**      **Rs. NIL**      **Rs. 6,76,633.00**

## 9. **Prior Period Expenses**      **Rs.1,45,179.00**      **Rs. 67,49,580.00**

- Rs.1,45,179.00 being an amount for adjustment of old advances has been made.

## 10. **Current Liabilities and Provisions:**      **Current Year**      **Previous Year**

Provision for Remuneration to Auditors:

Audit Fees (IAAD)	Rs.3,00,000.00	Rs.7,41,447
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**List of Accounting Standards followed by APEDA:**

AS-1	Disclosure of accounting policies
AS-5	Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies
AS-6	Depreciation Accounting
AS-9	Revenue Recognition
AS-10	Accounting for Fixed Assets
AS-12	Accounting for Government Grants
AS-15	Employees Benefits
AS-29	Provisions, Contingent Liabilities and Contingent Assets







सत्यमेव जयते

**Government of India**  
**Ministry of Commerce and Industry**  
**Department of Commerce**

**Agricultural and Processed Food Products**  
**Export Development Authority (APEDA)**

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