

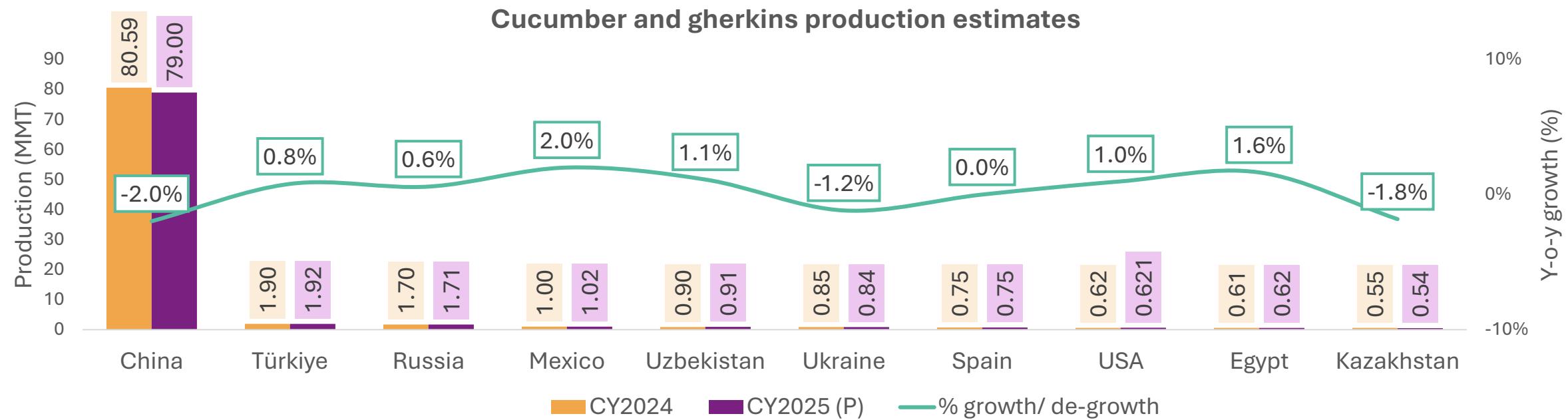
Monthly dashboard - Cucumber & Gherkins

Nov-2025

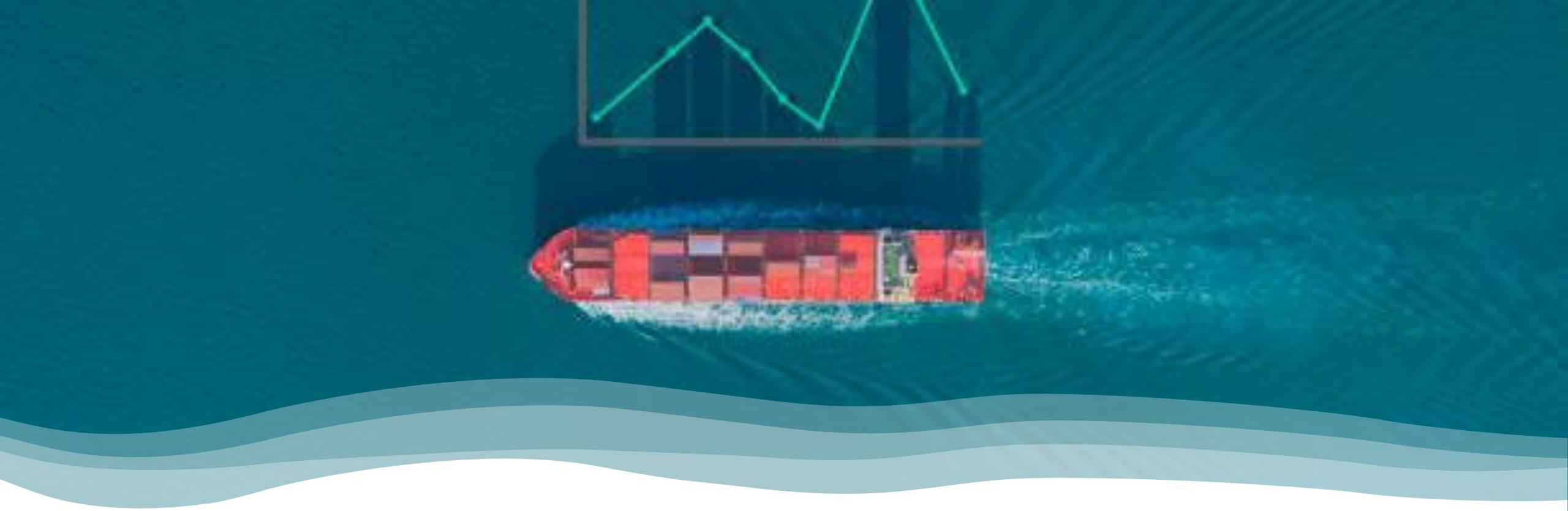
Acreage and production trends



Production estimate of major producing countries



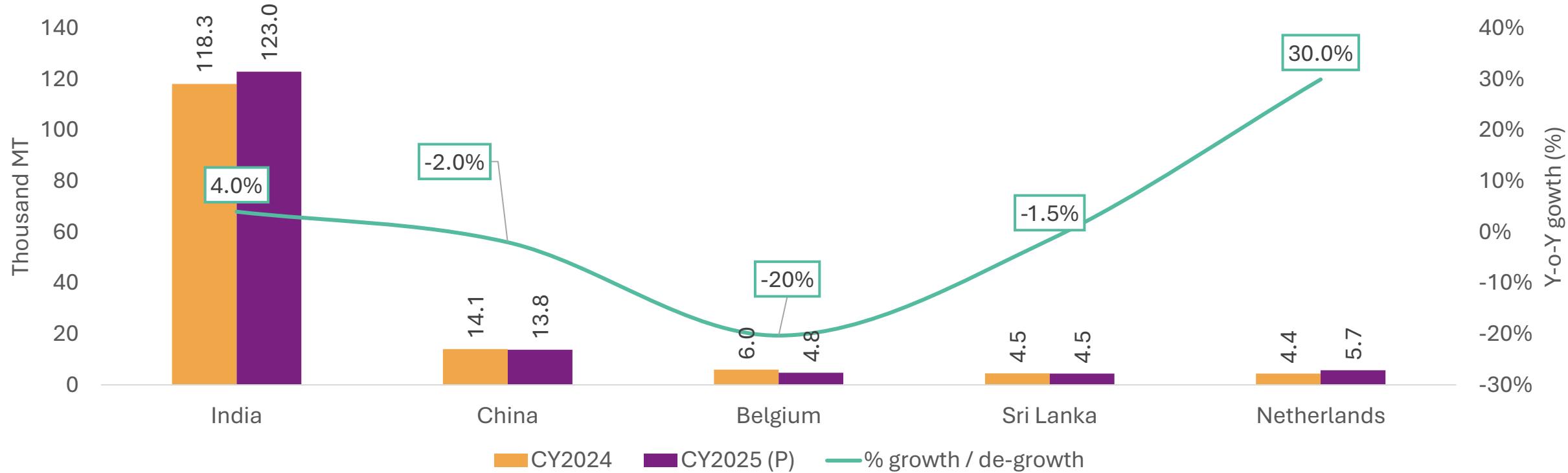
- Top 10 countries **account for ~92% of cucumber & gherkin output; China alone contributes ~83–84%.**
- China's cultivation area is expected to reduce by 1-2% in CY2025.
- Türkiye, Russia, Mexico, Uzbekistan, U.S. and Egypt show modest CY25 growth from 0.6% to 1.6%. However, in early-mid August 2025, Mexico faced a severe drought condition in northern parts of Mexico that were impacting the production.
- **Global consumption rising steadily across North America, Europe, Asia-Pacific, and Latin America.**
- **Global market growth of pickling and ready-to-eat segments driving demand growth (CAGR 8–9%, CY2020–25).**



Export trends and price outlook

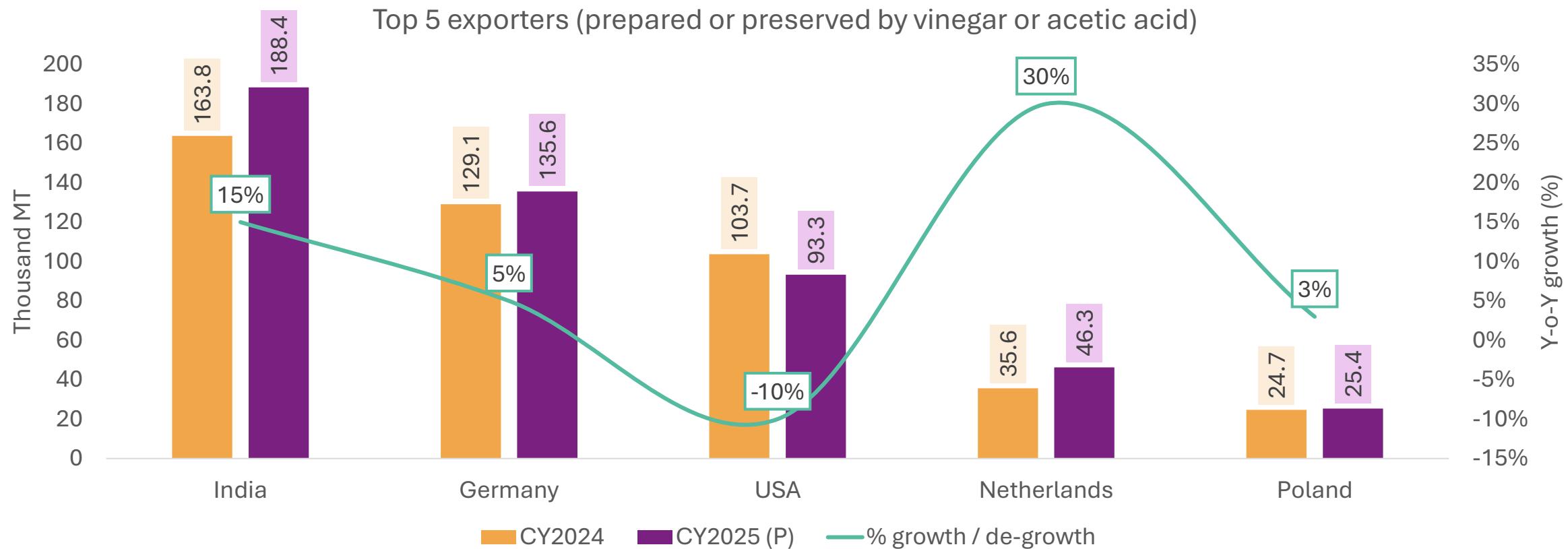
Major exporters of Cucumber and Gherkins

Top 5 Exporters (Provisionally preserved)



- The top 5 exporting countries account for approximately 90% of global exports.
- India dominates the market with a 72% share; export volumes are forecasted to grow by 3-5% in 2025.
- From January to November 2025, India's export volumes increased by 5% year on year.
- Russia's imports from India surged by 31% during January–September 2025.
- Poland and the Netherlands recorded over 200% import growth from India (from a smaller base), highlighting emerging market opportunities.
- Higher labour wages in Poland have prompted importers to shift sourcing to India, reinforcing India's cost competitiveness.
- The Netherlands, as a re-exporter, is expected to see significant growth, with exports to the UK and other EU markets rising by 50% in Q1–Q3 CY2025 compared to the same period in CY2024, reflecting strong intra-European demand and strategic trade positioning.

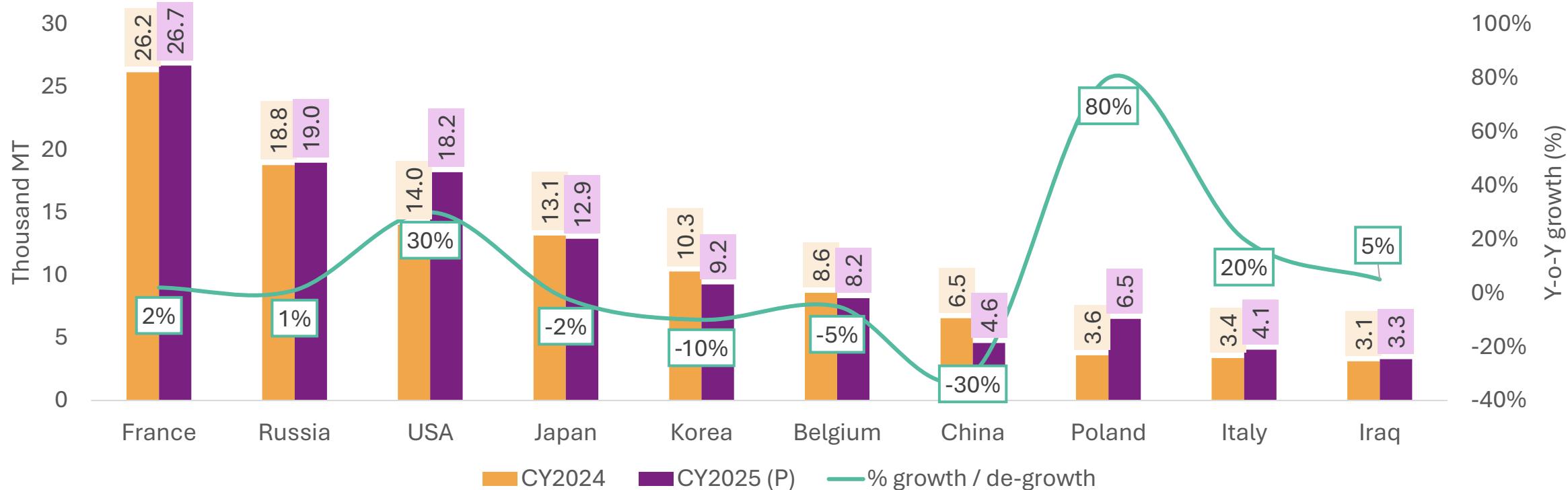
Major exporters of Cucumber and Gherkins



- Global exports of cucumbers & gherkins (prepared/preserved in vinegar or acetic acid) projected to **grow 3–5% in CY25**
- Export growth led by India, Netherlands, and Germany
- India exported 134 thousand MT in first 10 months of CY2025, ~20% YoY increase over same period last year
- Strong Indian growth driven by higher shipments to Canada (+82% YoY), Germany and Russia (+34% each)
- Despite higher tariffs, Indian exports to the United States declined marginally (−0.3% YoY) till Q3 of CY25
- U.S. exports outlook weak: shipments to Canada (~80% of U.S. export basket) down ~30% YoY till Q3, likely pulling overall U.S. exports lower.

Major importers of Cucumber and Gherkins

Top 10 Importers (Provisionally preserved)

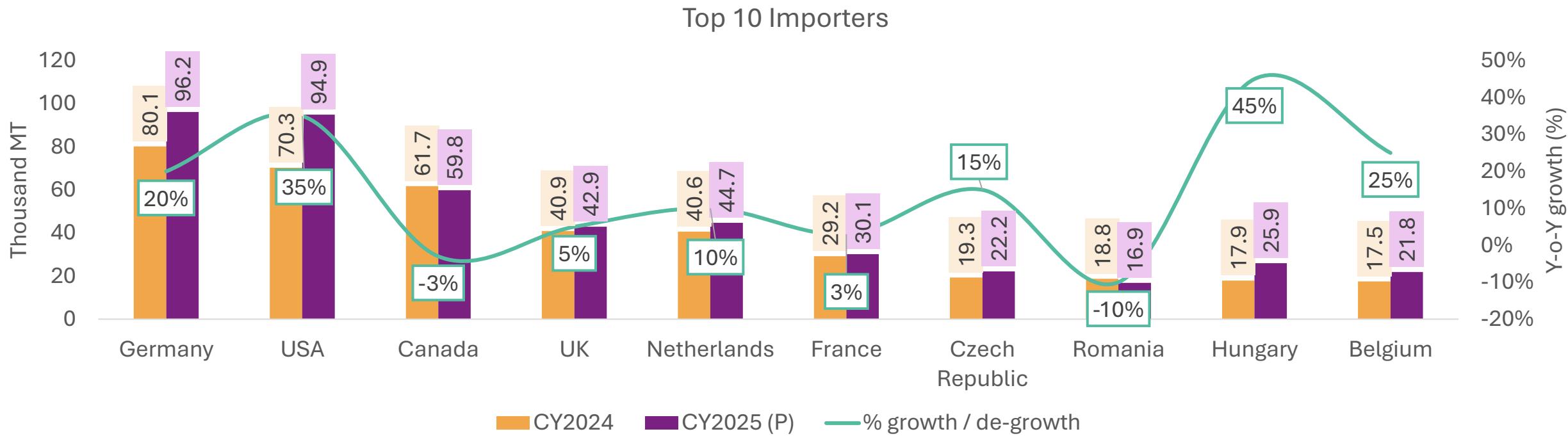


- Countries covered in the chart account for ~75% of global imports of provisionally preserved cucumbers & gherkins
- Global imports expected to grow by 5–7% in MY25, driven by higher demand from United States, Poland, and Italy
- U.S. imports surged 65% in CY25 till Q3 compared to CY24 till Q3, largely due to strong domestic demand
- In contrast, South Korea and China recorded lower imports amid robust domestic production
- Imports declined in CY25 till Q3 12% in South Korea and 40% in China compared to Q3 CY24

P – Projected value; CY – Calendar year

Source: ITC trade map; HS code: 071140

Major importers of Cucumber and Gherkins



- The countries shown account for ~60% of global imports of cucumbers & gherkins preserved in vinegar.
- Global import volumes expected to rise by 12-15% in CY2025**; EU makes up 55–60% of global import value for RTE products.
- United States imports up 40% till Q3 2025 compared to Q3 2024, indicating strong demand momentum
- In the EU, Germany and Belgium imports increased by 24% each YoY till Q3
- Higher growth observed in Hungary, with imports rising 46% YoY till Q3
- Netherlands imports grew by 11% YoY, reflecting steady re-export and distribution demand within the EU
- EU demand also set to grow marginally, offering opportunities for Indian exporters.

Export prices forecast – Fundamental analysis



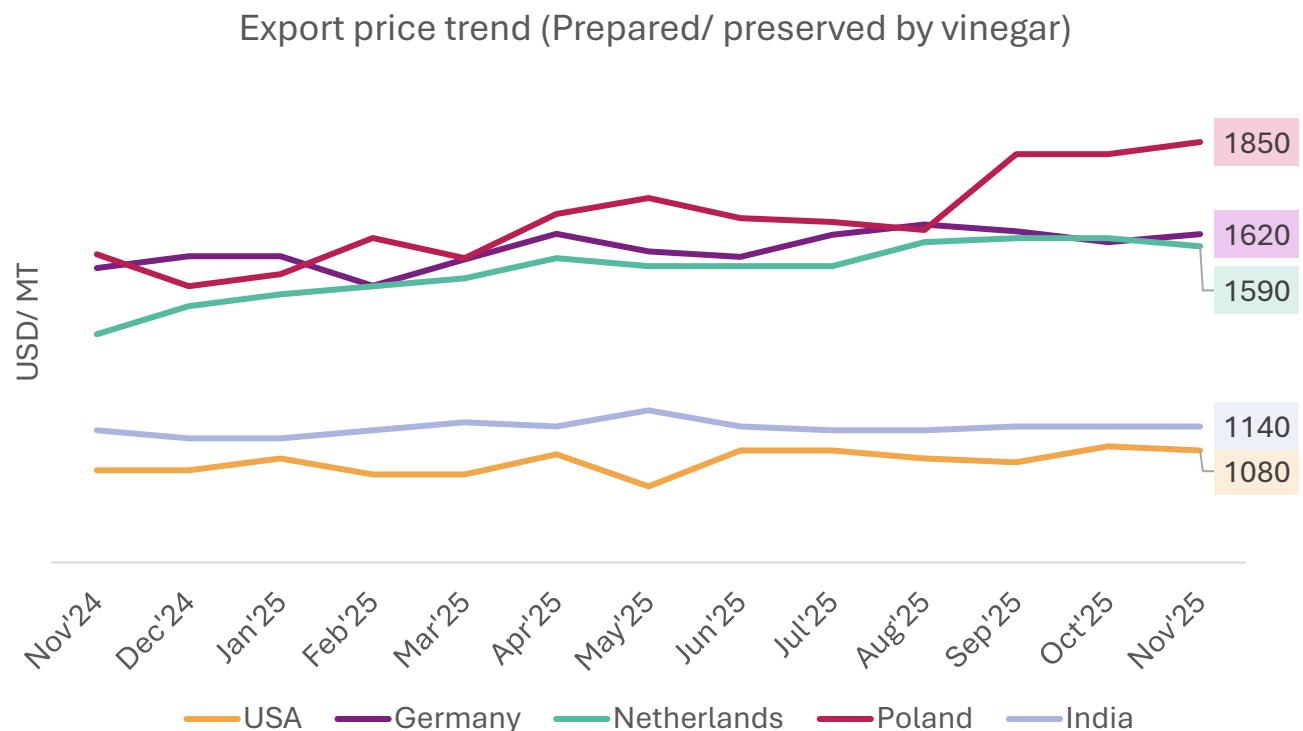
Countries	Price outlook for next three months (DJF)*				Forecasted Average price range for DJF* (USD/MT)
	Nov'25 Price (USD/MT)	Nov'24 Price (USD/MT)	Change over year	Price direction	
China	650	760	-14%	Sideways	650-700
Netherlands	1390	1490	-7%	Bullish	1400-1500
India	710	950	-25%	Sideways	710-720
Belgium	1550	2180	-29%	Bullish	1600-1700

Note: Price forecasting is based on the fundamental analysis.

*DJF stand for December 2025, January and February 2026

- China's production for MY25 is expected to decline marginally by 1-2%.** Prices likely to hover in the range of 650–700 USD/MT with marginal upward bias due to marginal decline in production and rising logistics costs and tighter quality norms.
- Indian prices steadied in H1 2025; exporters face higher freight and input costs – moderate increase in price is expected as demand in EU countries is likely to remain flat in months
- Overall global export prices are likely to remain marginally bullish in the upcoming quarter.

Export prices forecast – Fundamental analysis



Countries	Price outlook for next three months (DJF)*				Forecasted Average price range for DJF*
	Nov'25 Price (USD/MT)	Nov'24 Price (USD/MT)	Change over year	Price direction	
USA	1080	1030	5%	Bullish	1090-1100
Germany	1620	1535	6%	Sideways	1590-1620
Netherlands	1590	1370	16%	Bearish	1500-1570
Poland	1850	1570	18%	Bearish	1700-1730
India	1140	1130	1%	Sideways	1130-1150

Note: Price forecasting is based on the fundamental analysis.

* DJF stand for December 2025, January and February 2026

- **Germany's market reflects premium positioning**, with imports supplementing moderate domestic production. Demand for high-quality vinegar-preserved gherkins remains strong, sustaining premium pricing. **Prices are likely to remain firm in the 1590-1620 USD/MT range**, supported by premium demand and controlled supply.
- Indian export prices are expected to remain at 1130–1150 USD/MT range.
- US domestic production is expected to increase marginally by 1-2% in MY25, demand from processed food and foodservice remains consistent and trade tensions with high tariffs keeping the market unpredictable and **prices are likely to remain firm in the upcoming quarter around 1090-1100 USD/MT**

Thank You

Methodology for price forecasting

Our methodology combines comprehensive secondary research, targeted stakeholder consultations, and rigorous analytical techniques to ensure accuracy and actionable insights. The methodology comprises three key stages: Data Collection, Data Analysis & Interpretation, and Price Forecasting.

Data Collection



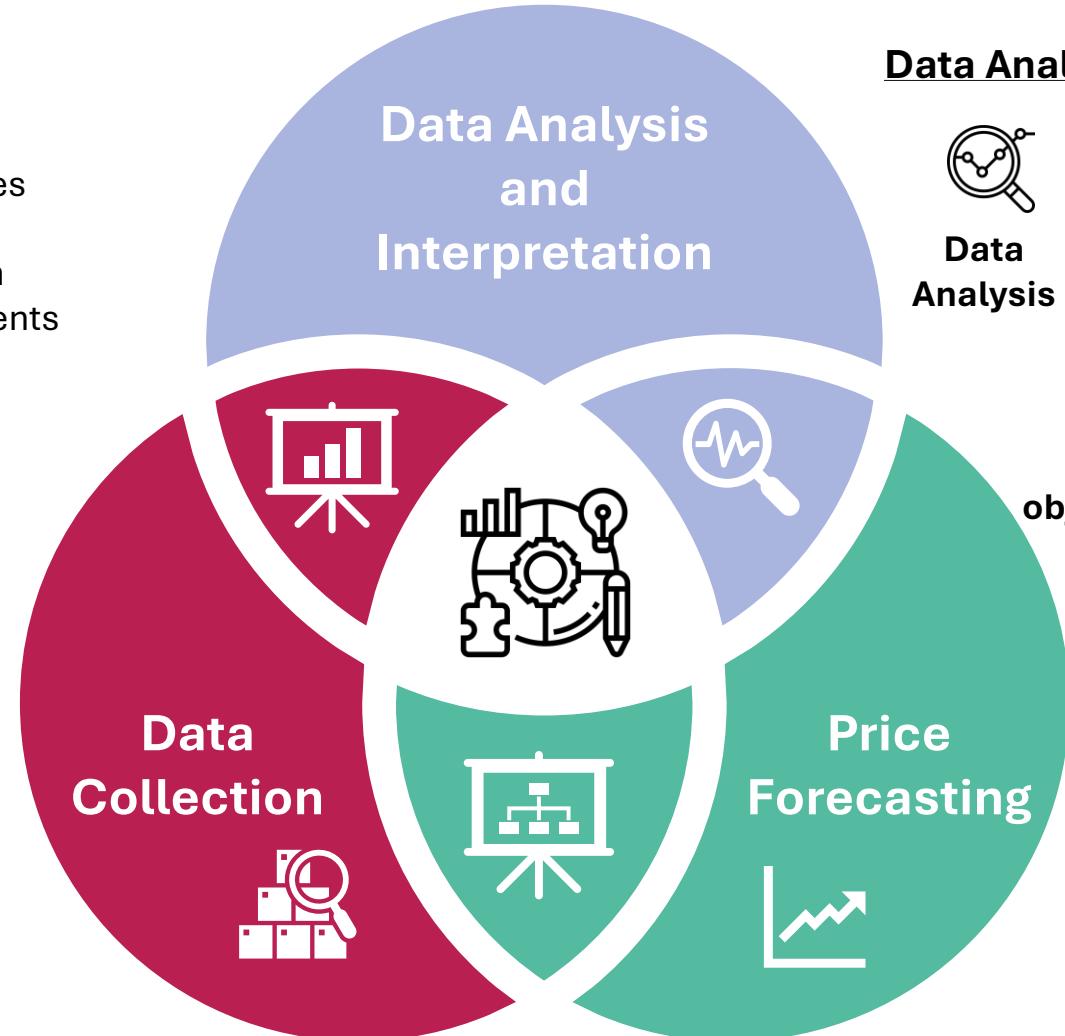
Sources

- Global agricultural databases (USDA, FAO, etc.)
- Country-wise statistics from official agriculture departments
- Industry publications and research reports



Policy Updates

- Detailed review of Production policies & trade barriers for each country
- Data from government websites & official publications



Data Analysis and Interpretation



Data Analysis

- Supply-demand assessment
- Policy impact analysis
- Stakeholder consultations



Key objectives

- Production trends
- Trade dynamics
- Policy implications

Price Forecasting

- Historical Trend & Seasonality
- Macro-Economic & Trade Variables

Integration of commodity fundamentals with their analysis to forecast future price ranges.

Structured consultations with Indian exporters and industry associations, cross-verifying secondary data and validating price forecasts to refine production, trade, and policy assessments.