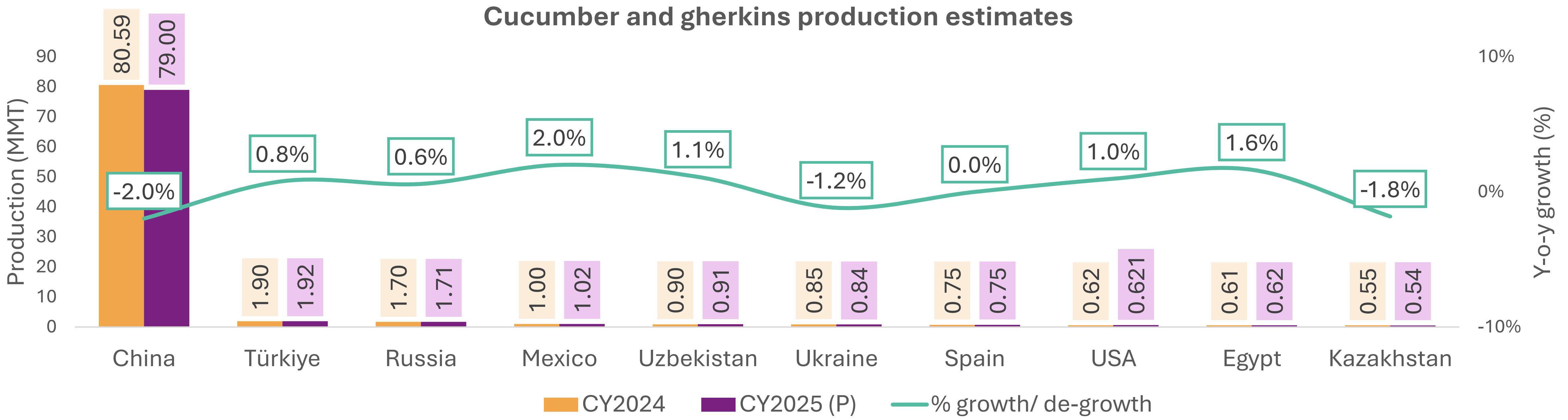
# Monthly dashboard - Cucumber & Gherkins

**Aug-2025**

# Acreage and production trends

# Production estimate of major producing countries



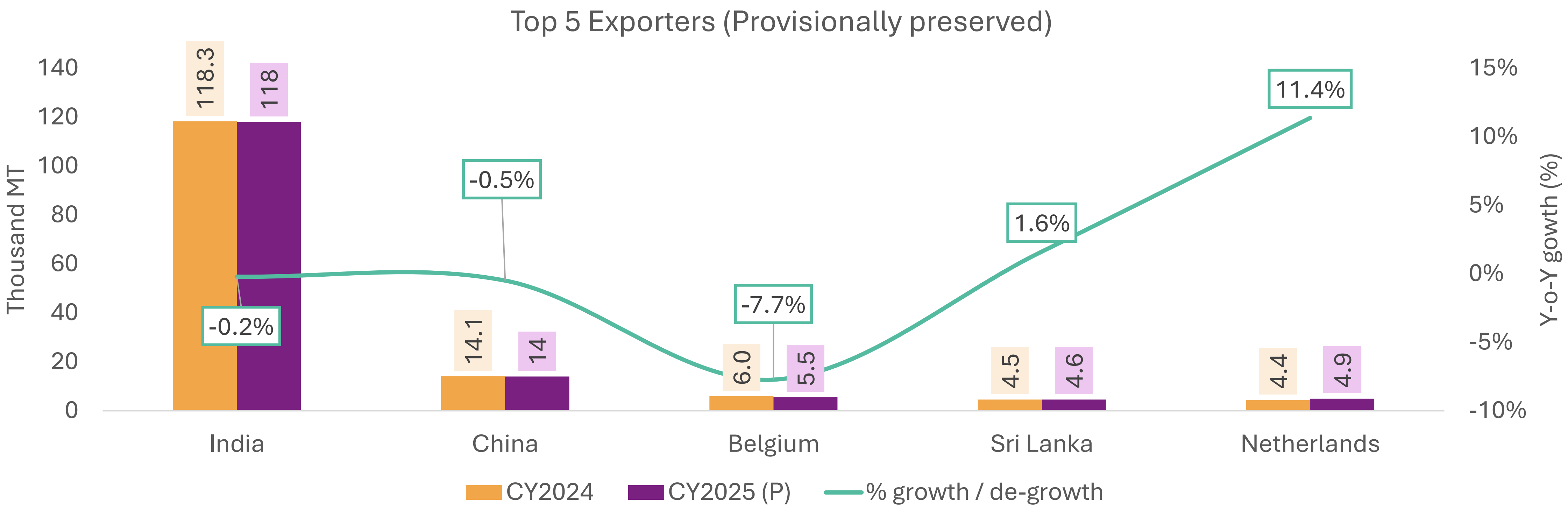

*P – Projected value; CY – Calendar year: MMT – Million MT*

- Top 10 countries **account for ~92% of cucumber & gherkin output**; **China alone contributes ~83–84%.**
- China's cultivation area is expected to reduce by 1-2% in CY2025.
- Turkiye, Russia, Mexico, Uzbekistan, U.S. and Egypt show modest CY25 growth from 0.6% to 1.6%. However, in early-mid August 2025, Mexico faced a severe drought condition in northern parts of Mexico that were impacting the production.
- **Global consumption rising steadily across North America, Europe, Asia-Pacific, and Latin America**.
- **Global market growth of pickling and ready-to-eat segments driving demand growth (CAGR 8–9%, CY2020–25).**

*Source: FAO stat and Crisil Intelligence*

# Export trends and price outlook

# Major exporters of Cucumber and Gherkins

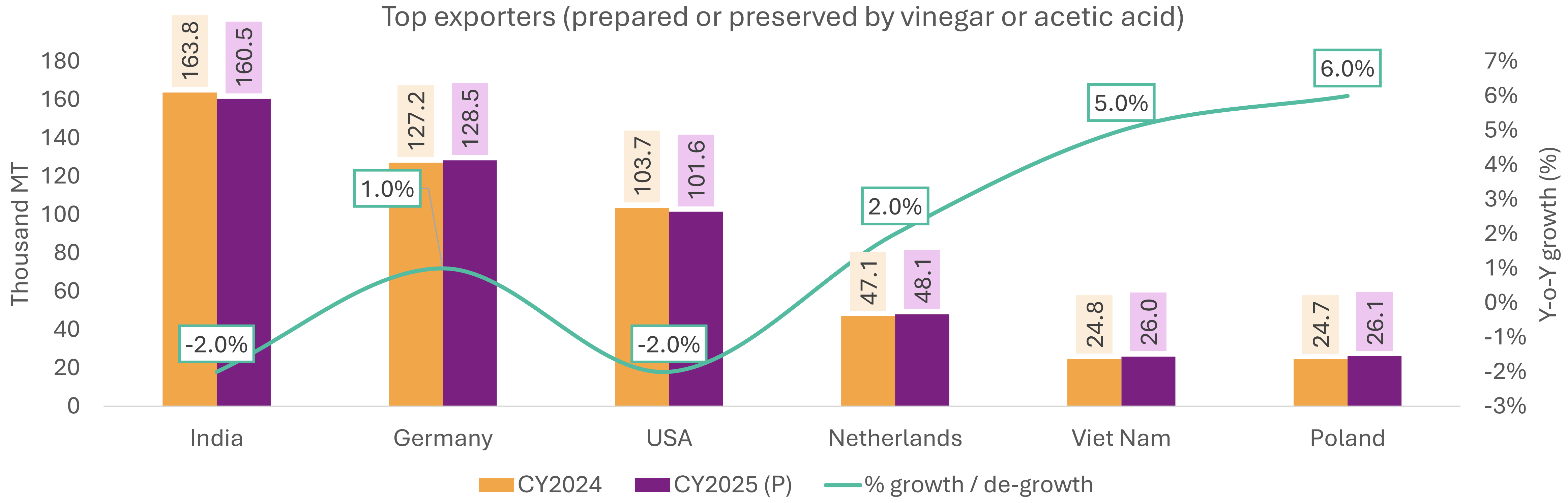



- The **top 5 countries contribute ~90% of global exports of provisionally preserved** cucumbers & gherkins.
- **India leads with ~72% share; however, exports may dip in CY2025 due to U.S. tariffs** ( ~13% of India's exports goes to USA, 4th largest destination).
- However, till July 2025, India exports of provisionally preserved cucumbers and gherkins have increased by 4% compared to Jan-July 2024. This is majorly **due to increase in export to Russia, Poland, USA, Netherlands, Croatia and Germany**.
- **Among re-exporters, Netherlands expected to grow**, driven by rising demand from the UK and other EU markets, with H1 CY2025 exports growing by 43% over H1 CY2024.

*P – Projected value; CY – Calendar year*

*Source: ITC trade map*

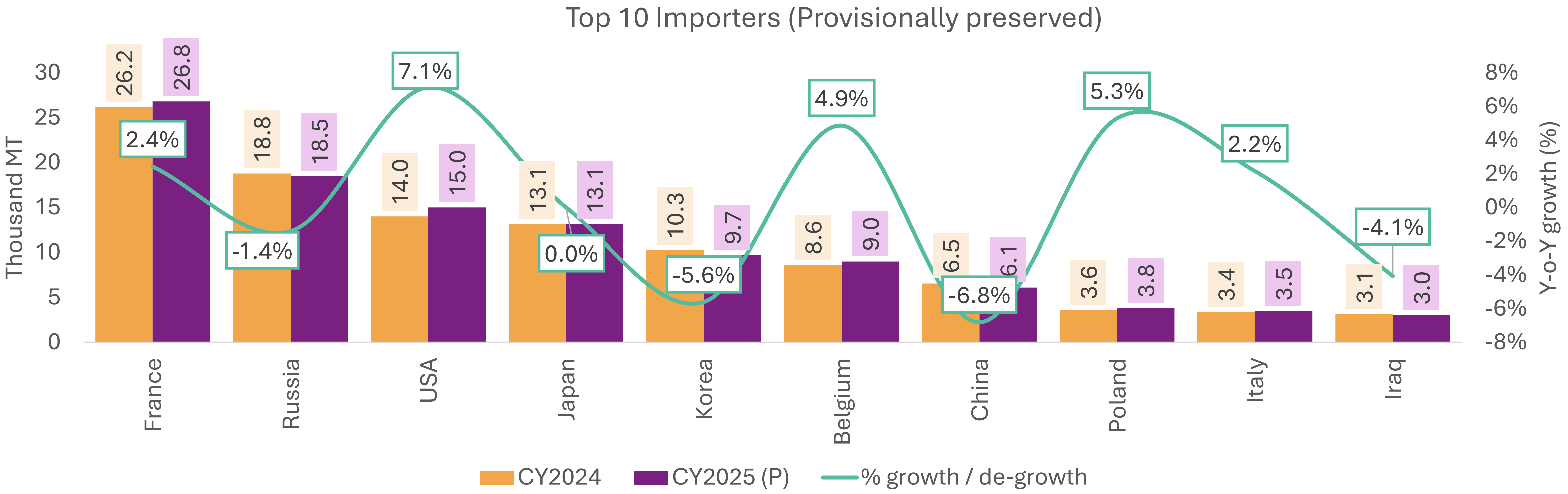
# Major exporters of Cucumber and Gherkins




- The countries shown **account for ~80% of global exports of cucumbers & gherkins preserved in vinegar**.
- **India leads with ~30% share.**
- India's exports are expected to dip by about 1–2% in CY2025, largely due to steep U.S. tariffs (with the U.S. accounting for nearly 30% of India's shipments, making it the largest destination). However, demand growth in the EU is likely to cushion part of this impact.
- Till July of CY2025, India's export of cucumber and gherkins preserved by vinegar or acetic acid, has increased by 34% compared to Jan to July CY2024. The majorly attributed to increase in export to Germany, USA, Canada, Russia and Iraq.
- **U.S. exports are also projected to decline, with H1 CY2025 shipments already 14% lower than H1 CY2024**. The fall is driven by reduced exports to Canada—its largest market, accounting for 77% of U.S. exports in H1—where volumes dropped 17% in the same period.

*P – Projected value; CY – Calendar year* *Source: ITC trade map*

# Major importers of Cucumber and Gherkins

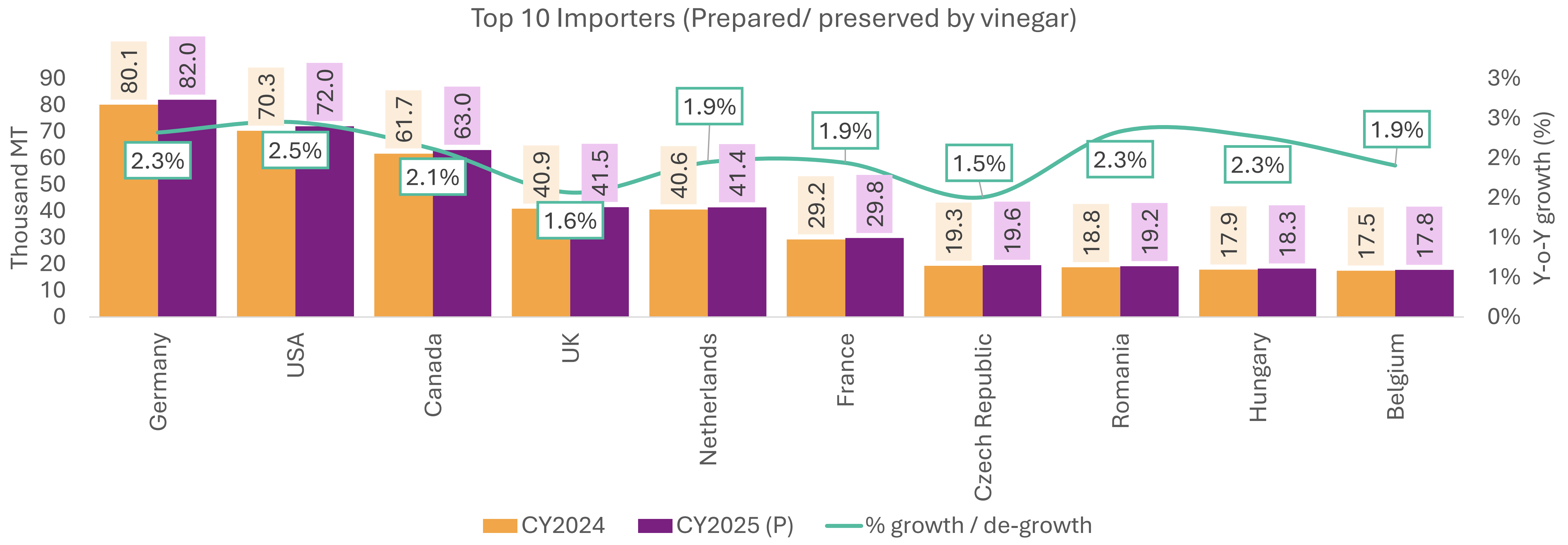



- The countries shown in the chart **collectively account for ~75% of global provisionally preserved cucumber and gherkins imports.**
- **EU accounts for >60% of total global impo**rts by value of provisionally preserved gherkins. Volume growth is expected to rise ~5-10% YoY in CY25 after a strong H1 (imports volume across EU hubs were already up 22% over H1 2024) due to increased demand.
- **South Korea and China's import is expected to drop by 5-15% in CY2025** as their H1 imports are 23% and 65% lower, respectively, compared to H1 of CY2024. South Korea's import has been declined due to 61% reduction in export from India.

*P – Projected value; CY – Calendar year*

*Source: ITC trade map*

# Major importers of Cucumber and Gherkins

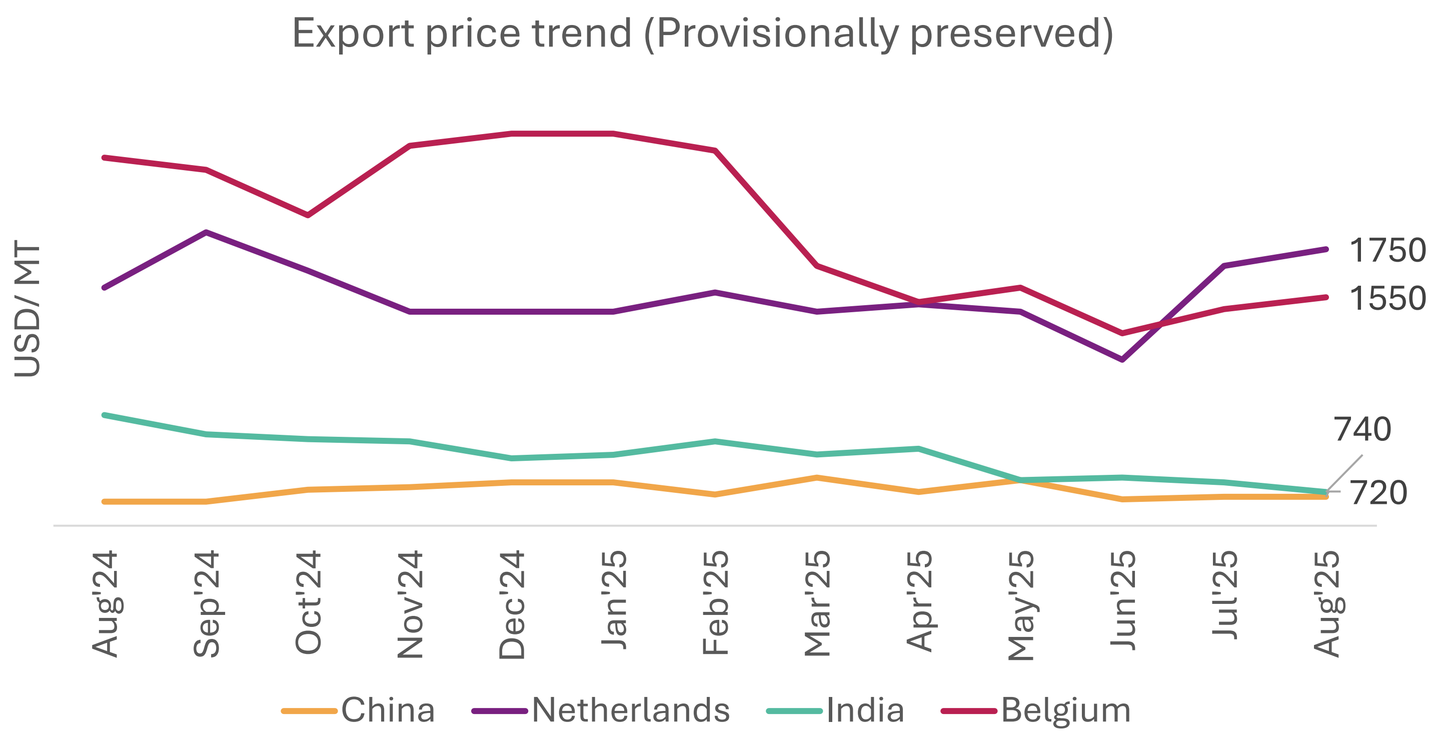



- The countries shown account for ~60% of global imports of cucumbers & gherkins preserved in vinegar.
- **Global import volumes expected to rise slightly in CY2025**; EU makes up 55–60% of global import value for RTE products.
- **USA imports in H1 CY2025 are up ~43% vs H1 CY2024.**
- EU demand also set to grow marginally, offering opportunities for Indian exporters.

*P – Projected value; CY – Calendar year*

*Source: ITC trade map*

# Export prices forecast – Fundamental analysis



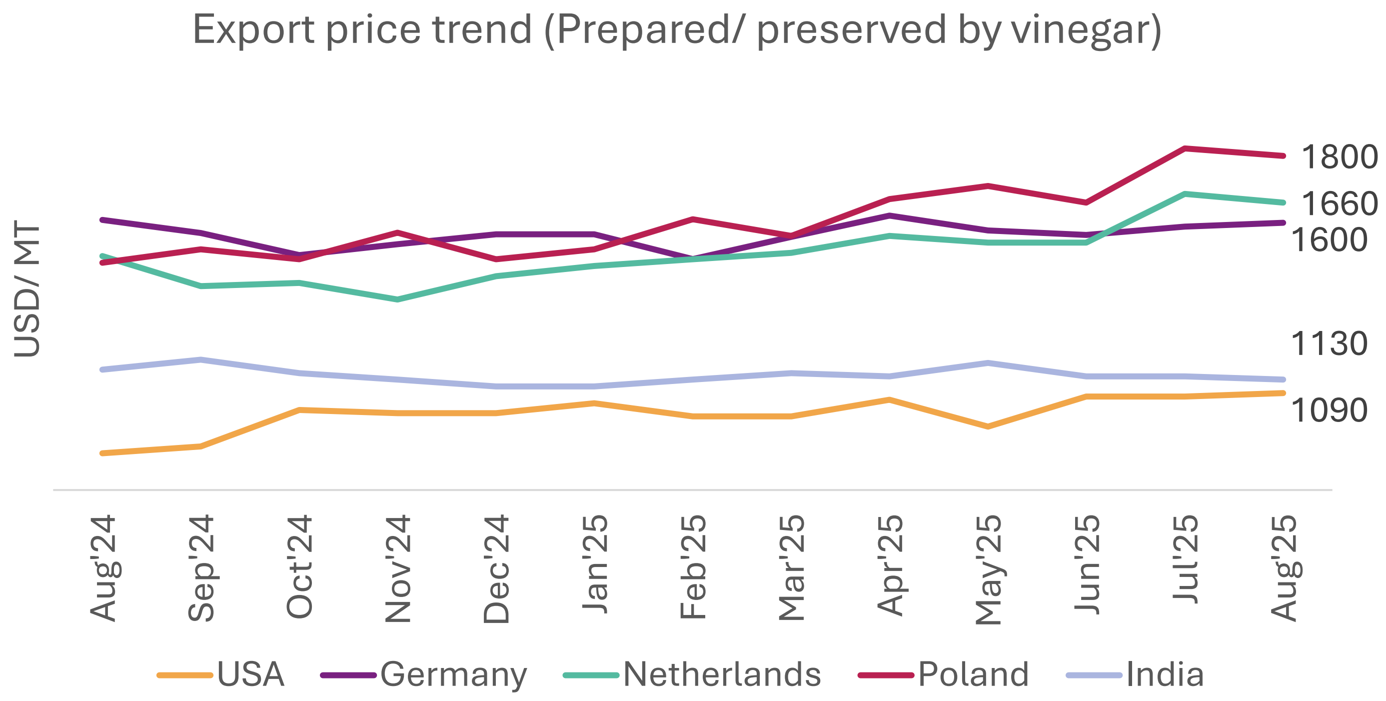

| Price outlook for next three months (SON)* | | | | | |
|---|---|---|---|---|---|
| Countries | Aug'25 Price (USD/MT) | Aug'24 Price (USD/MT) | Change over year change | Price direction | Forecasted Average price range for SON* (USD/MT) |
| China | 720 | 700 | 3% | Sideways | 720-750 |
| Netherlands | 1750 | 1590 | 10% | Sideways | 1700-1750 |
| India | 740 | 1060 | -30% | Sideways | 740-760 |
| Belgium | 1550 | 2130 | -27% | Sideways | 1540-1750 |

*Note: Price forecasting is based on the fundamental analysis.*
**SON stand for September, October and November*

- **China's production for MY25 is expected to decline marginally by 1-2%.** Prices likely to hover in the range of 720–750 USD/MT with marginal upward bias due to marginal decline in production and rising logistics costs and tighter quality norms.
- Indian prices steadied in H1 2025; exporters face higher freight and input costs – moderate increase in price is expected as demand in EU countries is likely to surge in next 3 months
- Overall global export prices are likely to remain steady to firm in the upcoming quarter.

*Source: Crisil Intelligence & ITC trade map*

# Export prices forecast – Fundamental analysis




| Price outlook for next three months (SON)* | | | | | |
|---|---|---|---|---|---|
| Countries | Aug'25 Price (USD/MT) | Aug'24 Price (USD/MT) | Change over year change | Price direction | Forecasted Average price range for SON* (USD/MT) |
| USA | 1090 | 910 | 20% | Bullish | 1090-1100 |
| Germany | 1600 | 1608 | 0% | Bullish | 1590-1650 |
| Netherlands | 1660 | 1500 | 11% | Bullish | 1670-1720 |
| Poland | 1800 | 1480 | 22% | Bullish | 1800-1820 |
| India | 1130 | 1160 | -3% | Bullish | 1140-1150 |

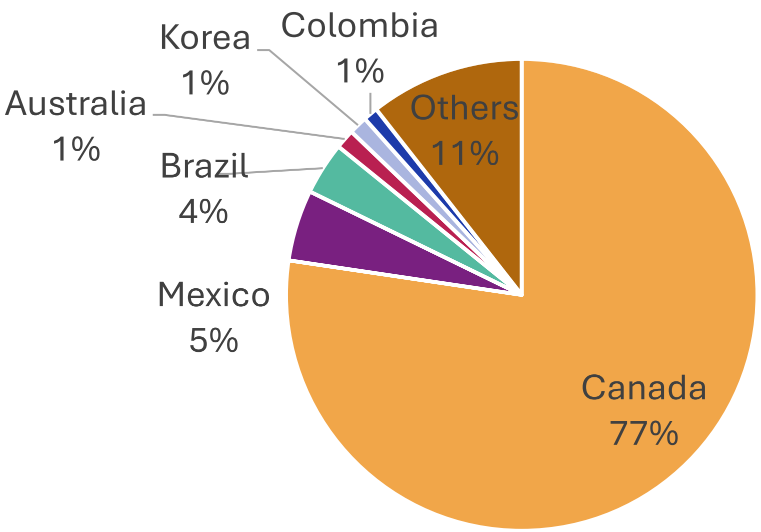
*Note: Price forecasting is based on the fundamental analysis. **
**SON stand for September, October and November*

- **Germany's market reflects premium positioning**, with imports supplementing moderate domestic production. Demand for high-quality vinegar-preserved gherkins remains strong, sustaining premium pricing**. Prices are likely to remain firm in the 1590-1650 USD/MT range**, supported by premium demand and controlled supply.
- Indian export prices are expected to increase1140–1150 USD/MT range, due to USA tariff implementation.
- US domestic production is expected to increase marginally by 1-2% in MY25, demand from processed food and foodservice remains consistent and trade tensions with high tariffs keeping the market unpredictable and **pries are likely to remain firm in the upcoming quarter around 1090-1100 USD/MT**

*Source: Crisil Intelligence & ITC trade map*

# USA’s Export Market Analysis - Prepared/Preserved by Vinegar (HS 200110)

## USA’s Export Basket (CY2024) – Basis export volume




*Source: ITC Trade Map*

## Canada’s Import analysis

| Supplier | Share in import basket (%) | Unit Price (USD/MT) |
|---|---|---|
| United States of America | 69% | 1710 |
| India | 21% | 1064 |
| Hungary | 3% | 1511 |
| Germany | 2% | 1424 |
| France | 1% | 4179 |
| Others | 5% | |

*Source: ITC trade map*

- While the USA dominates with **77% of its cucumber and gherkin exports going to Canada**, India has already established a strong presence with 13,015 MT in 2024.
- 21% of Canada’s total imports are already met by India at a competitive price of USD 1,064/MT, compared to the USA’s higher price of USD 1,710/MT.
- **Opportunity for India:** By strategically strengthening supply chains and building long-term partnerships, India can further increase its share and establish itself as a leading supplier to the Canadian market.

# Thank You

# Methodology for price forecasting

Our methodology combines comprehensive secondary research, targeted stakeholder consultations, and rigorous analytical techniques to ensure accuracy and actionable insights. The methodology comprises three key stages: Data Collection, Data Analysis & Interpretation, and Price Forecasting.

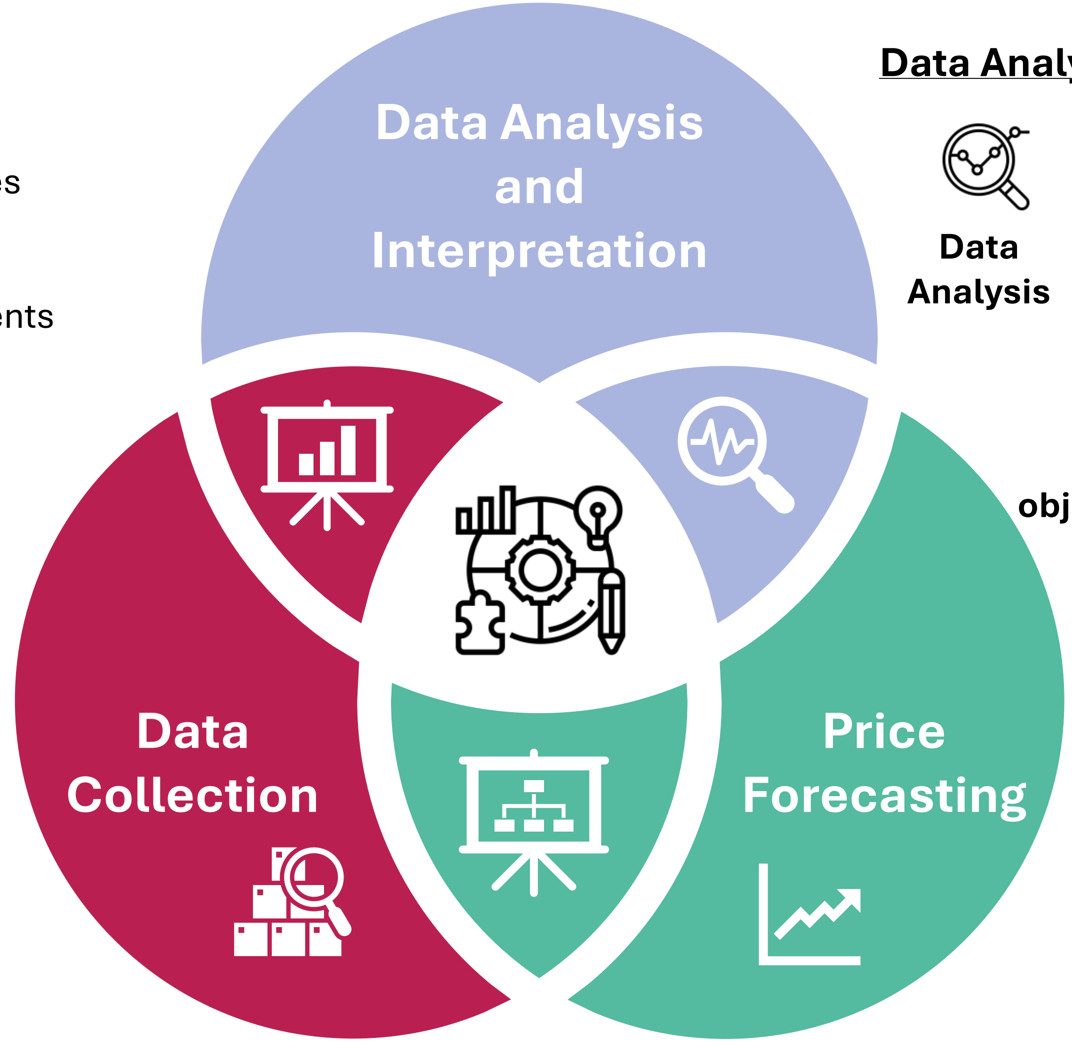
## Data Collection

**Sources**

- Global agricultural databases (USDA, FAO, etc.)
- Country-wise statistics from official agriculture departments
- Industry publications and research reports

**Policy Updates**

- Detailed review of Production policies & trade barriers for each country
- Data from government websites & official publications




## Data Analysis and Interpretation

**Data Analysis**

- Supply-demand assessment
- Policy impact analysis
- Stakeholder consultations

**Key objectives**

- Production trends
- Trade dynamics
- Policy implications

## Price Forecasting

- Historical Trend & Seasonality
- Macro-Economic & Trade Variables

Integration of commodity fundamentals with and their analysis to forecast future price ranges.

*Structured consultations with Indian exporters and industry associations, cross-verifying secondary data and validating price forecasts to refine production, trade, and policy assessments.*