

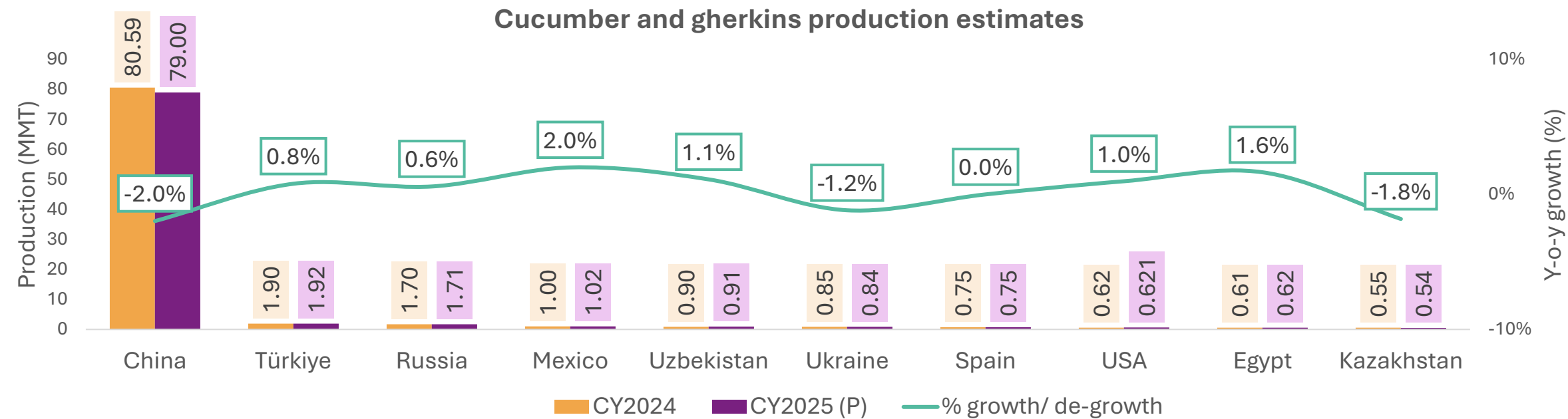
Monthly dashboard - Cucumber & Gherkins



Acreage and production trends



Production estimate of major producing countries



P – Projected value; CY – Calendar year; MMT – Million MT

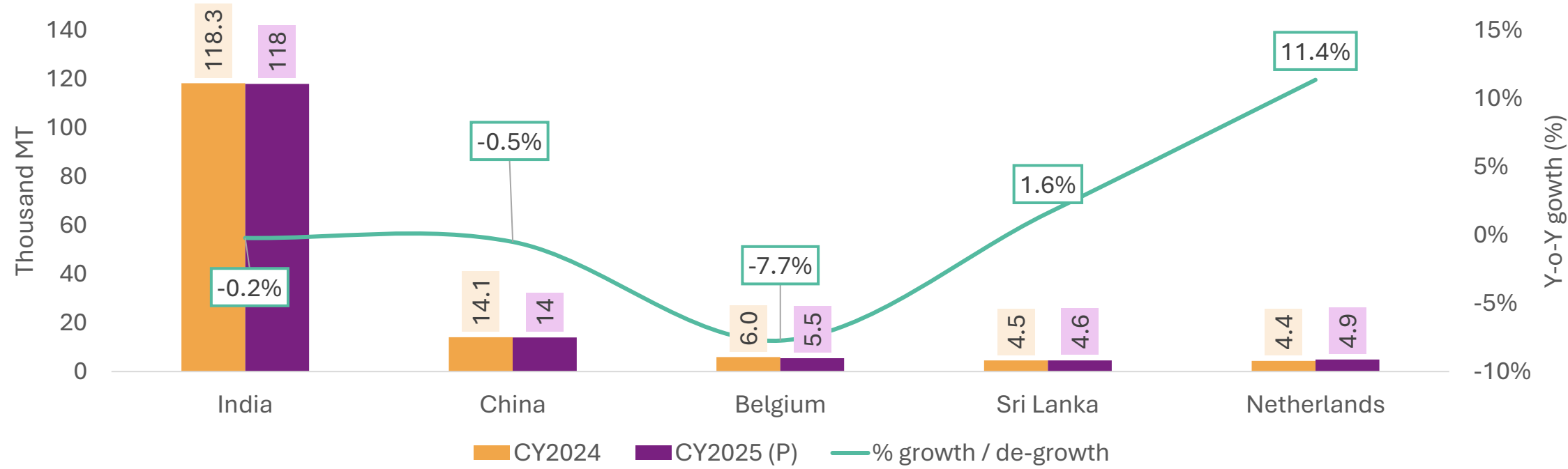
- Top 10 countries **account for ~92% of cucumber & gherkin output; China alone contributes ~83–84%.**
- China’s cultivation area is expected to reduce by 1-2% in CY2025.
- Türkiye, Russia, Mexico, Uzbekistan, U.S. and Egypt show modest CY25 growth from 0.6% to 1.6%.
- **Global consumption rising steadily across North America, Europe, Asia-Pacific, and Latin America.**
- **Global market growth of pickling and ready-to-eat segments driving demand growth (CAGR 8–9%, CY2020–25).**



Export trends and price outlook

Major exporters of Cucumber and Gherkins

Top 5 Exporters (Provisionally preserved)

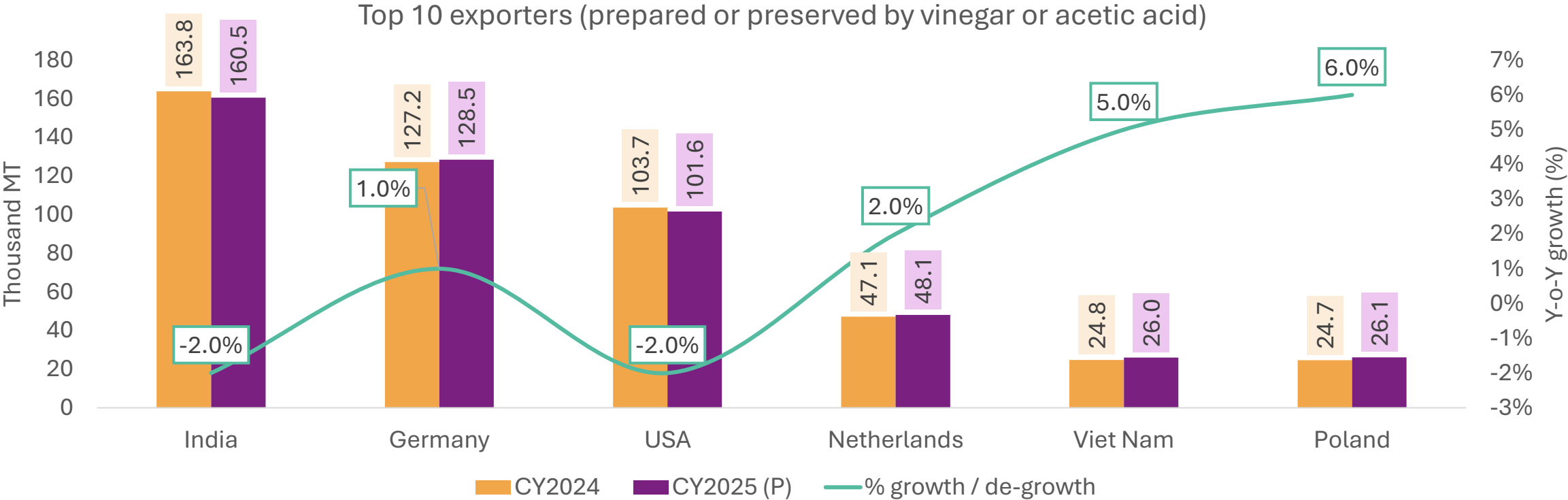


- The **top 5 countries contribute ~90% of global exports of provisionally preserved** cucumbers & gherkins.
- **India leads with ~72% share; however, exports may dip in CY2025 due to U.S. tariffs** (~13% of India’s exports goes to USA, 4th largest destination).
- Among re-exporters, Belgium exports likely to decline, with Q1 CY2025 exports already down ~25% as competition from Netherlands exports increased for inter-EU supply.
- Exports Netherlands expected to grow, driven by rising demand from the UK and other EU markets, with Q1 CY2025 exports grew by 72% over Q1 CY2024

Source: ITC trade map

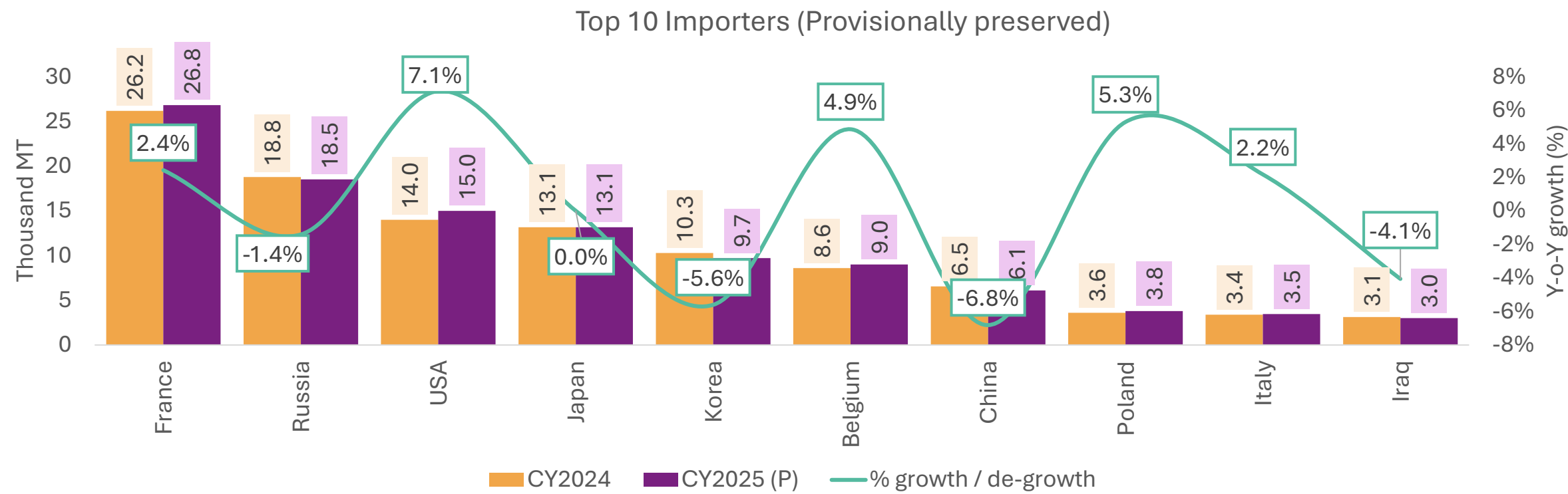
P – Projected value; CY – Calendar year

Major exporters of Cucumber and Gherkins



- The countries shown **account for ~80% of global exports of cucumbers & gherkins preserved in vinegar.**
- **India leads with ~30% share.**
- India’s exports are expected to dip by about 1–2% in CY2025, largely due to steep U.S. tariffs (with the U.S. accounting for nearly 30% of India’s shipments, making it the largest destination). However, demand growth in the EU is likely to cushion part of this impact.
- U.S. exports are also projected to decline, with H1 CY2025 shipments already 14% lower than H1 CY2024. The fall is driven by reduced exports to Canada—its largest market, accounting for 77% of U.S. exports in H1—where volumes dropped 17% in the same period.

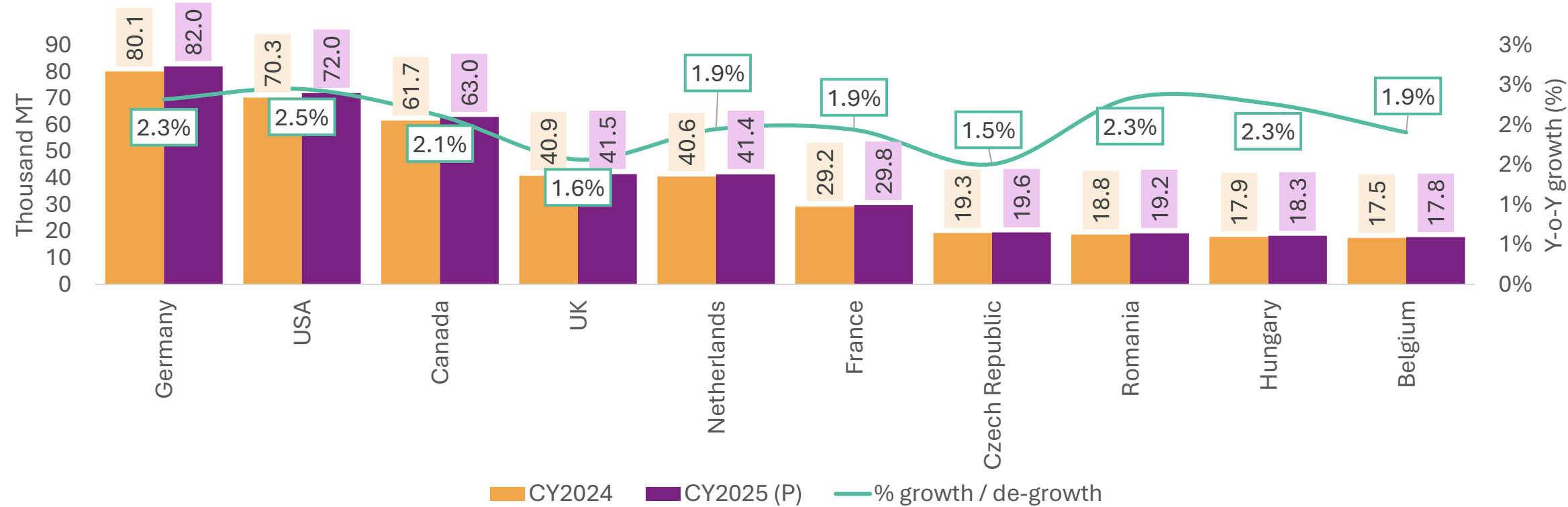
Major importers of Cucumber and Gherkins



- The countries shown in the chart **collectively account for ~75% of global provisionally preserved cucumber and gherkins imports.**
- **EU accounts for >60% of total global imports** by value of provisionally preserved gherkins. Volume growth is expected to rise ~2-5% YoY in CY25 after a strong Q1 (imports across EU hubs were already up 13% over Q1 2024) due to increased demand.
- **South Korea and China’s import is expected to drop by 5-7% in CY2025** as their H1 imports are 23% and 65% lower, respectively, compared to H1 of CY2024. South Korea’s import has been declined due to 61% reduction in export from India.

Major importers of Cucumber and Gherkins

Top 10 Importers (Prepared/ preserved by vinegar)



- The countries shown account for ~60% of global imports of cucumbers & gherkins preserved in vinegar.
- **Global import volumes expected to rise slightly in CY2025**; EU makes up 55–60% of global import value for RTE products.
- **USA imports in H1 CY2025 are up ~43% vs H1 CY2024.**
- EU demand also set to grow marginally, offering opportunities for Indian exporters.

Emerging opportunities in Cucumber and Gherkins exports (1/2)

For provisionally preserved (HS 071140)

Major Importing Countries	Import Volume in CY24 (000 MT)	Import Volume share (CY24)	India's Export Volume (000 MT) (CY24)	India's penetration
Japan	13.1	9%	2.0	15%
Korea	10.3	7%	3.8	37%
China	6.5	5%	3.8	59%
Poland	3.6	2%	1.6	43%
Total	33.6	23%	11.2	33%

Source: ITC trade map , based on volume

- **Japan** is a significant importer of cucumbers and gherkins (13.1k MT), but India's current market share is only 15%, **indicating substantial untapped potential for growth.**
- **Poland** imports a smaller volume (3.6k MT), but India has a relatively strong presence with 43% market penetration, **suggesting a stable foundation for further expansion.**
- India already has a significant market presence in China (59% share) and Korea (37% share), providing a solid base for consolidation and potential growth.
- Overall, India currently captures a 33% share of the market in these countries, and has high scope for expansion, particularly in Japan and China.
- This suggests that India has opportunities to increase its exports of cucumbers and gherkins to these countries, particularly Japan and China, and consolidate its position in markets where it already has a strong presence.

For prepared or preserved by vinegar/ acetic acid (HS 200110)

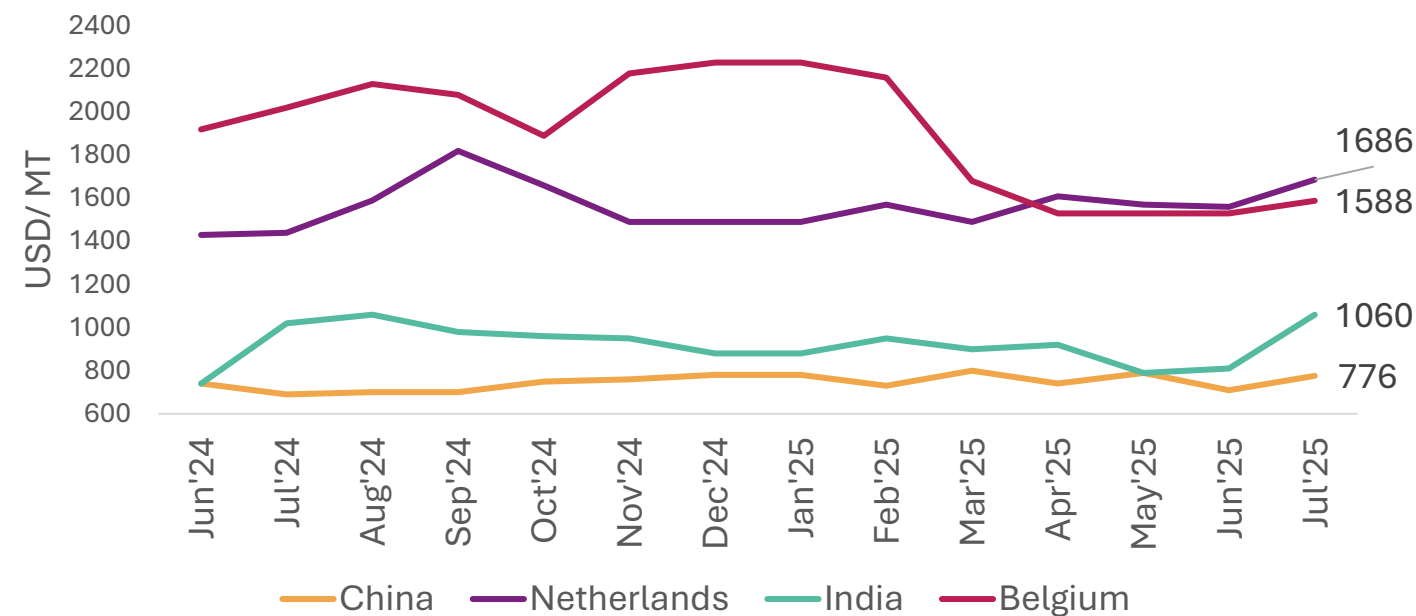
Major Importing Countries	Import Volume in CY24 (000 MT)	Import Volume share (CY24)	India's Export Volume (000 MT) (CY24)	India's penetration
Germany	80.1	13%	26.2	33%
Canada	61.7	10%	13.0	21%
UK	40.9	6%	7.7	19%
Netherlands	40.6	6%	8.4	21%
France	29.2	5%	7.6	26%
Czech Republic	19.3	3%	0.0	0%
Romania	18.8	3%	0.03	0%
Hungary	17.9	3%	0.4	2%
Belgium	17.5	3%	2.3	13%
Total	326.0	51%	65.7	20%

Source: ITC trade map , based on volume

- **High Potential:** Germany & Canada – large volumes (142k MT) with strong but expandable Indian presence (21–33%).
- **Medium Potential:** UK, Netherlands & France – sizeable importers (~111k MT) where India's penetration is moderate (19–26%), offering room for growth.
- **White Spaces:** Eastern Europe (Czech Republic, Romania, Hungary, Belgium) – 56k MT imports but India's penetration is <2%, indicating long-term expansion potential.

Export prices forecast – Fundamental analysis

Export price trend (Provisionally preserved)



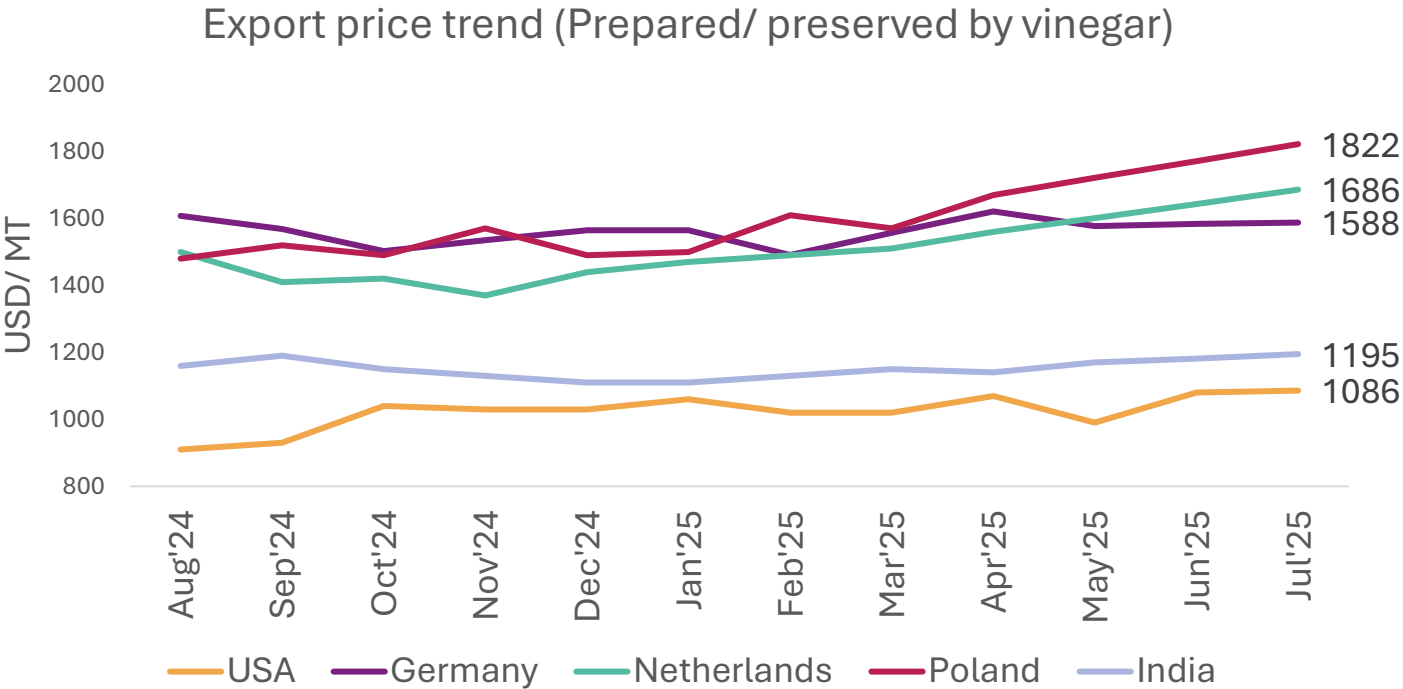
Price outlook for next three months (ASO)*					
Countries	Jul'25	Jul'24	Change over year	Price direction	Forecasted Average price range for ASO*
	Price	Price	change		(USD/MT)
	(USD/MT)	(USD/MT)			
China	776	690	12%	Bullish	790-825
Netherlands	1686	1440	17%	Bullish	1730-1820
India	1060	1020	4%	Bullish	1100-1200
Belgium	1588	2020	-21%	Bullish	1600-1635

Note: Price forecasting is based on the fundamental analysis.

*ASO stand for August, September and October

- China’s production for MY25 is expected to decline marginally by 1-2%. Prices likely to hover in the range of 790–825 USD/MT with marginal upward bias due to marginal decline in production and rising logistics costs and tighter quality norms.
- Indian prices steadied in H1 2025; exporters face higher freight and input costs – moderate increase in price is expected as demand in EU countries is likely to surge in next 3 months
- Overall global export prices are likely to remain steady to firm in the upcoming quarter.

Export prices forecast – Fundamental analysis



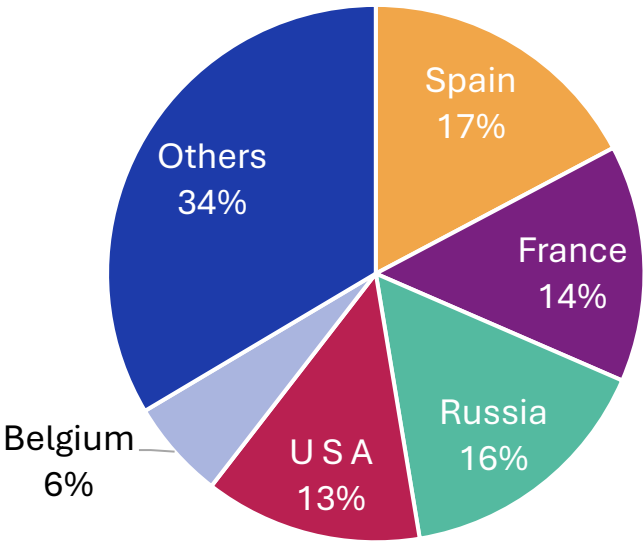
Price outlook for next three months (ASO)*					
Countries	Jul'25 Price	Jul'24 Price	Change over year	Price direction	Forecasted Average price range for ASO*
	(USD/MT)	(USD/MT)	change		(USD/MT)
USA	1086	930	17%	Bullish	1090-1150
Germany	1588	1571	1%	Sideways	1590-1600
Netherlands	1686	1460	15%	Bullish	1730-1820
Poland	1822	1590	15%	Bullish	1875-1990
India	1195	1170	2%	Bullish	1200-1300

Note: Price forecasting is based on the fundamental analysis.
*ASO stand for August, September and October

- Germany’s market reflects premium positioning, with imports supplementing moderate domestic production. Demand for high-quality vinegar-preserved gherkins remains strong, sustaining premium pricing. Prices are likely to remain firm in the 1590-1600 USD/MT range, supported by premium demand and controlled supply.
- Indian export prices are expected to increase1200–1300 USD/MT range, due to USA tariff implementation.
- US domestic production is expected to increase marginally by 1-2% in MY25, demand from processed food and foodservice remains consistent and trade tensions with high tariffs keeping the market unpredictable and pries are likely to remain firm in the upcoming quarter around 1090-1150 USD/MT

US Tariff Impact Analysis - Provisionally preserved (HS 071140)

India’s Export Basket (CY2024) – Basis export volume



Source: DGCIS

Country wise US tariff on importing countries

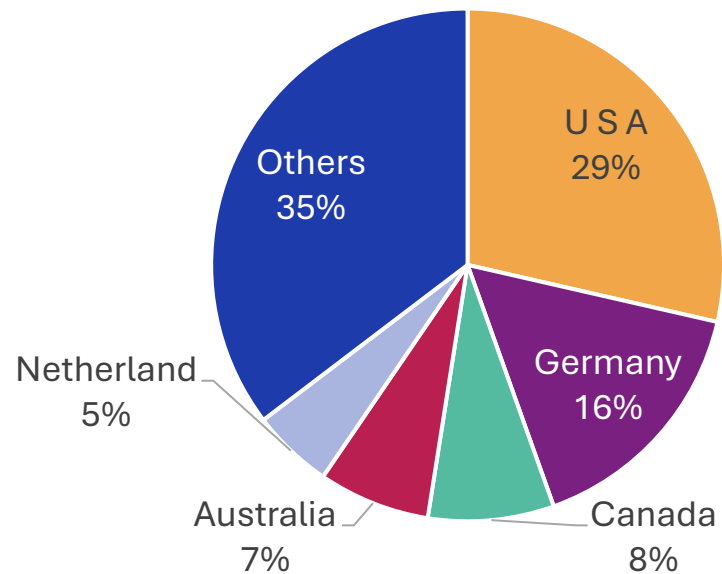
Exporters	% share in USA's import basket (CY2024)	Avg unit price (USD/MT)	Tariff imposed by US	Effective price after tariff (USD/MT)
India	96.0%	1034	50%	1551
Sri Lanka	1.4%	1108	20%	1330
Israel	0.6%	1167	15%	1342

Source: ITC trade map , based on volume

- **Impact on Indian exports:** With a 50% tariff, India’s products face a steep price escalation, making them less competitive in the US market despite accounting for 96% of US imports.
- **Trade diversion risk:** US buyers are likely to shift sourcing to Sri Lanka, Mexico, and Israel, even though their current shares are small, as their tariffs (15–25%) are lower and create cost advantages.
- **Impact on India’s export basket:** The USA contributes 13% of India’s total exports (CY2024). Any contraction here may push India to divert volumes toward EU markets (Spain, France, Belgium) or explore new destinations.
- **Price pressure and margin squeeze:** With an average US import price of USD 1,034/MT from India, the added tariff will raise effective landed cost significantly, likely resulting in reduced orders, renegotiated contracts, or margin erosion for Indian exporters.

US Tariff Impact Analysis - Prepared/Preserved by Vinegar (HS 200110)

India's Export Basket (CY2024) – Basis export volume



Source: DGCIS

Country wise US tariff on importing countries

Exporters	% share in USA's import basket (CY2024)	Avg unit price (USD/MT)	Tariff imposed by US	Effective price after tariff (USD/MT)
India	63%	1352	50%	2028
Mexico	8%	1427	25%	1784
Canada	7%	2102	35%	2838
Viet Nam	5%	1423	20%	1708
Germany	3%	2181	15%	2508

Source: ITC trade map , based on volume

- **High Exposure:** USA is India's largest market (29% share; ~46,800 MT), making exports highly vulnerable to tariff changes.
- **Tariff Shock:** 50% tariff raises India's effective price from USD 1,352 to 2,028/MT, eroding cost advantage.
- **Competitiveness Shift:** India remains cheaper than Germany & Canada but loses edge to Mexico (USD 1,784/MT) and Vietnam (USD 1,708/MT).
- **Likely Impact:** India's dominance in US imports (63% share) will weaken, forcing exporters to divert volumes to EU and other markets while facing margin pressure.

Thank You

Methodology for price forecasting

Our methodology combines comprehensive secondary research, targeted stakeholder consultations, and rigorous analytical techniques to ensure accuracy and actionable insights. The methodology comprises three key stages: Data Collection, Data Analysis & Interpretation, and Price Forecasting.

Data Collection



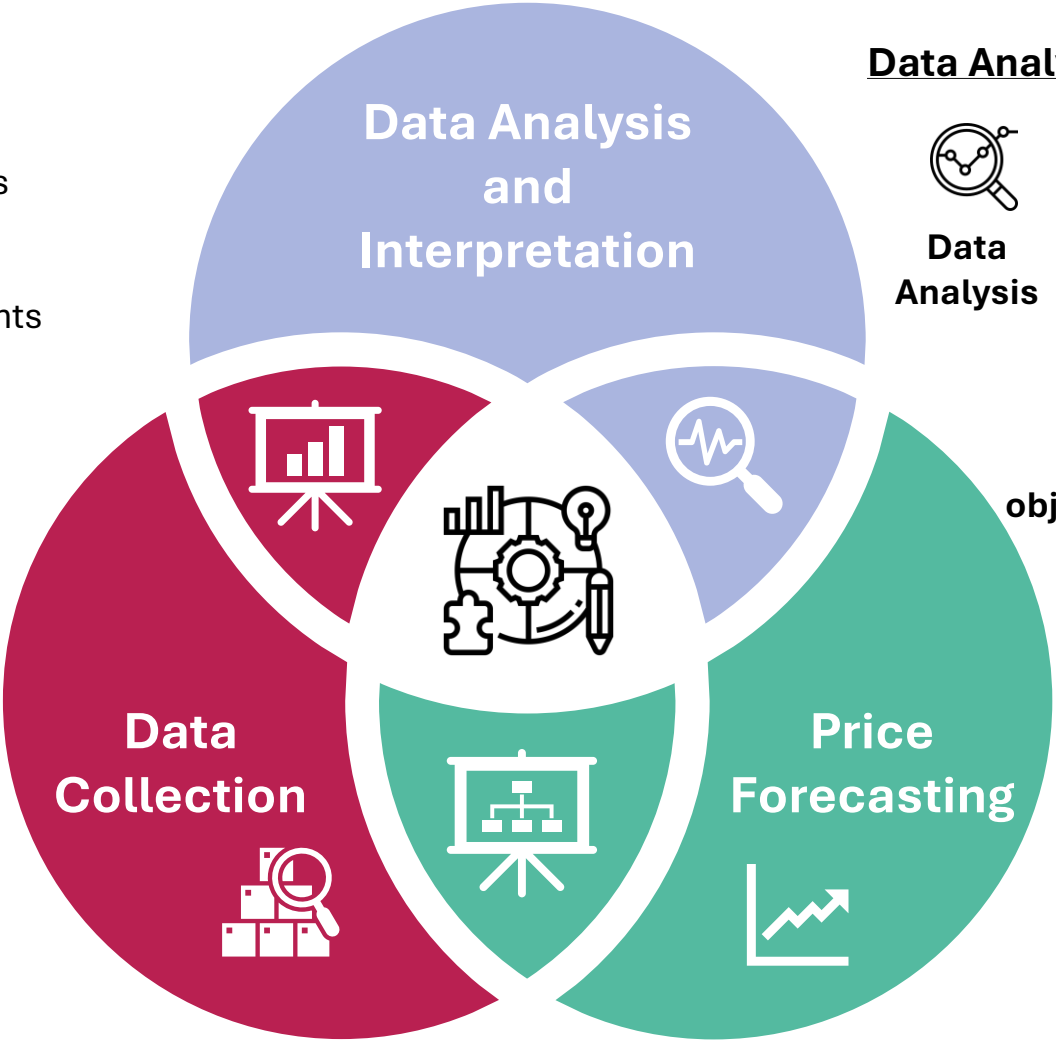
Sources

- Global agricultural databases (USDA, FAO, etc.)
- Country-wise statistics from official agriculture departments
- Industry publications and research reports



Policy Updates

- Detailed review of Production policies & trade barriers for each country
- Data from government websites & official publications



Data Analysis and Interpretation



Data Analysis

- Supply-demand assessment
- Policy impact analysis
- Stakeholder consultations



Key objectives

- Production trends
- Trade dynamics
- Policy implications

Price Forecasting

- Historical Trend & Seasonality
 - Macro-Economic & Trade Variables
- Integration of commodity fundamentals with and their analysis to forecast future price ranges.

Structured consultations with Indian exporters and industry associations, cross-verifying secondary data and validating price forecasts to refine production, trade, and policy assessments.